



Conference Guide

Nineth IZA Summer School

The Deutsche Post World Net Conference Center
Buch at the Lake of Ammersee, Germany

April 03-09, 2006



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Nineth IZA European Summer School in Labor Economics

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Buch, at the Lake of Ammersee, Germany

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The IZA European Summer School in Labor Economics was created in 1998, as an annual event taking place at the conference center of Deutsche Post World Net at the Ammersee Lake (near Munich) in Bavaria, Germany. The Summer School is supported by the Centre for Economic Policy Research (CEPR), the European Economic Association (EEA), the European Association of Labor Economists (EALE), and the European Society for Population Economics (ESPE).

The objective of the Summer School is to bring together a large number of PhD students and senior lecturers to study new areas in labor economics. Students have the opportunity to present their work and discuss ideas with established researchers in a relaxed and open atmosphere. The School is open to advanced graduate students from European universities, or Europeans studying abroad, engaged in the preparation of a doctoral dissertation or approaching that stage.

Lecturers for the Nineth Summer School are Gilles Saint-Paul (University of Toulouse, France) and Peter Gottschalk (Boston College, USA).

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1. Institute for the Study of Labor (IZA): Aims and Scope

The Institute for the Study of Labor (IZA) analyzes the problems associated with the organization of labor in a rapidly developing globalized economic environment. Within a framework of six research areas, IZA focuses on original and internationally competitive research activities in all fields of labor economics. In addition, IZA provides policy consultancy concerning crucial topics of labor market policy.

Main tasks of IZA

- To undertake original and internationally competitive research activities in all fields of labor economics
- To promote the transfer of scientific findings into practical policy concepts
- To disseminate research results and concepts to the interested public

Nature and contents of research activities at IZA

- Innovative, empirical research using econometric analysis of large individual data sets
- A microeconomic research focus oriented towards the business sector
- International comparative research in close cooperation with foreign scientific institutes and organizations
- Examination, documentation and evaluation of new concepts in labor market policy and of employment initiatives in business (scientific advice and evaluation).

Permanently employed personnel in areas of research, documentation, and information is supported by external economists within the framework of international joint research activities as well as by doctoral students taking part in the IZA research program. Both international and national research fellows work temporarily at IZA. A close cooperation with the University of Bonn has been established in order to give additional momentum to academic research and teaching.

2. Lecturers of the Summer School

Gilles Saint-Paul (University of Toulouse, France)

Gilles Saint-Paul is Professor of Economics at GREMAQ-IDEI, Université des Sciences Sociales de Toulouse since September 2000 and a fellow of the Centre for Economic Policy Research. He previously held a position as Professor of Economics at Universitat Pompeu Fabra, Barcelona, Spain. He received his B. Sc. from Ecole Polytechnique in 1985 and his PhD in economics from MIT in 1990. His publications include "Dual Labor" Markets (MIT Press, 1996), "The political economy of labor market institutions" (Oxford University Press, 2000), and publications in international journals such as the *American Economic Review*, the *Journal of Political Economy*, the *Quarterly Journal of Economics*, the *Journal of Economic Theory*, the *Economic Journal*, the *Journal of Public Economics*, the *Journal of Development Economics*, and the *European Economic Review*. He has served as a consultant for the IMF and the Swedish parliamentary committee on labor market policy, as well as the French ministry of environment. He has been a member of the French "Commission Economique de la Nation", an advisory body for the French finance minister. He joined IZA as a Research Fellow in 1999.

Peter Gottschalk (Boston College, USA)

Peter Gottschalk is Professor of Economics at Boston College since 1987. He previously held positions at the Russell Sage Foundation, Brookings Institution, University of California Santa Cruz, among other institutions. He received his BA from George Washington University and his PhD from the University of Pennsylvania. He has published in journals such as the *American Economic Review*, *Journal of Political Economy*, *Review of Economic Studies*, *Journal of Economic Literature*, *Review of Economics and Statistics*, *Journal of Labor Economics*, *Journal of Economic Perspectives*, *Journal of the American Statistical Association*, *Journal of Human Resources*, and *Industrial and Labor Relations Review*. He is currently affiliated with the National Poverty Center, University of Michigan, and the Institute for Research on Poverty, University of Wisconsin. He joined IZA as a Research Fellow in 2003.

3. Scientific Program

Monday, April 3

Arrival until 2 pm

3.00 – 3.05 pm Welcome by Ana Rute Cardoso

3.05 – 4.35 pm **Lecturer I:**
Gilles Saint-Paul (University of Toulouse) “Labor Market Models for the New Economy”

5.00 – 6.30 pm **Poster Session 1:**

Bokan, Nikola (University of St. Andrews) "Labor and product market reforms in the economy with distortionary taxation"

Barrabes Solanes, Clara (European University Institute)
"Centralized wage bargaining and skill-biased technical change"

Brodmann, Stefanie (Universitat Pompeu Fabra) "The economic performance of immigrants: A longitudinal analysis of earnings mobility in Denmark and Germany"

Ferreira, Priscila (University of Essex) "Explaining job mobility: An integrated analysis of the determinants of promotions and firm separations in Portugal"

Mestres, Josep (University College London) "A dynamic model of return migration"

Sa, Filipa (MIT) "Are the French happy with the 35-hours workweek?"

7.00 pm **Dinner**

Tuesday, April 4

8.30 – 10.00 am **Lecturer I:**
Gilles Saint-Paul (University of Toulouse) “Labor Market Models for the New Economy”

10.30 – 12.00 am **Lecturer I:**
Gilles Saint-Paul (University of Toulouse) “Labor Market Models for the New Economy”

12.30 – 2.00 pm **Lunch**

2.00 – 3.30 pm **Poster Session 2:**

Amialchuk, Aliaksandr (University of Houston) "The effect of husband's earnings shocks on the timing of fertility"

Fernandez-Blanco, Javier (University of Minnesota) "Efficiency of competitive search equilibrium with firms' recall policy"

Stolyarova Chung, Anna (Indiana University, Bloomington) "Labor market returns on proprietary postsecondary training in the United States"

Wang, Tianxi (London School of Economics) "Control vs incentive - The optimal allocation of ownership"

Zantomio, Francesca (University of Essex) "Estimating the impact of a benefit reform on take-up. The 2001 extension to the Minimum Income Guarantee for UK pensioners"

Zax, Ori (University of Tel Aviv) "Segregation, wage structure and the gender gap"

4.00 – 4.35 pm **Session 1:**

Batyra, Anna (Catholic University of Louvain, Tel Aviv University) "Selective reductions in labour taxation: Labour market adjustments and macroeconomic performance"
Discussant: Bokan, Nikola (University of St Andrews)
Chair: Muravyev, Alexander (European University Institute)

4.35 – 5.10 pm **Session 2:**

Pavlopoulos, Dimitris (Tilburg University) "Escaping the low pay trap: Do labour market entrants stand a chance?"
Discussant: Cottini, Elena (Catholic University of Milan)
Chair: Piraino, Patrizio (University of Siena)

5.30 – 6.05 pm **Session 3:**

Gielen, Anne (Tilburg University (CentER)) "Why do worker-firm matches dissolve?"
Discussant: Ferreira, Priscila (University of Essex)
Chair: Nearchou, Paris (University of Cyprus)

6.05 – 6.40 pm **Session 4:**

Glitz, Albrecht (University College London) "The impact of immigration on local labour markets in Germany"
Discussant: Brodmann, Stefanie (Universitat Pompeu Fabra)
Chair: Spielmann, Christian (Birkbeck College, University of London)

7.00 pm **Dinner**

Wednesday, April 5

8.30 – 10.00 am **Lecturer II:**

Peter Gottschalk (Boston College) “Topics in Inequality and Mobility”

10.30 – 11.05 am **Session 5:**

Poschke, Markus (European University Institute) "Labor market regulation, innovation through experimentation, and growth"
Discussant: Zax, Ori (University of Tel Aviv)
Chair: Pignatti, Norberto (University of Bologna)

11.05 – 11:40 am **Session 6:**

Hospido, Laura (CEMFI and University of Santiago de Compostela) "Modelling heterogeneity and dynamics in the volatility of individual wages"
Discussant: Amialchuk, Aliaksandr (University of Houston)
Chair: Almeida-Santos, Filipe (University of York)

11.40 – 12:15 am **Session 7:**

Osikominu, Aderonke (J. W. Goethe University) "Short-run effects of short and medium term further training programs in Germany in the early 2000s"
Discussant: Zantomio, Francesca (University of Essex)
Chair: Silva, António (Free University Amsterdam)

12.30 – 2.00 pm **Lunch**

2.00 – 3.30 pm **Lecturer I:**

Gilles Saint-Paul (University of Toulouse) “Labor Market Models for the New Economy”

4.00 – 5.30 pm **Lecturer I:**

Gilles Saint-Paul (University of Toulouse) “Labor Market Models for the New Economy”

7.00 pm **Dinner**

Thursday, April 6

8.30 – 10.00 am **Lecturer I:**

Gilles Saint-Paul (University of Toulouse) “Labor Market Models for the New Economy”

10.30 – 12.00 am **Lecturer II:**

Peter Gottschalk (Boston College) “Topics in Inequality and Mobility”

12.30 – 1.30 pm **Lunch**

1.45 pm **Excursion**

Friday, April 7

8.30 – 10.00 am **Lecturer II:**
Peter Gottschalk (Boston College) "Topics in Inequality and Mobility"

10.30 – 12.00 am **Lecturer II:**
Peter Gottschalk (Boston College) "Topics in Inequality and Mobility"

12.30 – 2.00 pm **Lunch**

2.00 – 3.30 pm **Poster Session 3:**

Isaoglu, Aysen (European University Institute) "Occupational mobility in Germany: 1984-2004"

Almeida-Santos, Filipe (University of York) "Employee training, wage dispersion and equality in Britain"

Silva, António (Free University Amsterdam) "Wage dynamics and promotions inside and between firms"

Ivlevs, Artjoms (University of Aix-Marseilles II) "Attitudes towards immigration in a small open economy"

Nearchou, Paris (University of Cyprus) "Testing for downward real and nominal wage rigidity in Canadian contract data"

Muravyev, Alexander (European University Institute) "Human capital externalities: Evidence from the transition economy of Russia"

4.00 – 4.35 pm **Session 8:**
Pronzato, Chiara Daniela (University of Essex (ISER))
"Employment decisions of European women after childbirth"
Discussant: Ortega Masagué, Ana Carolina (University of Alcalá de Henares)
Chair: Wang, Tianxi (London School of Economics)

4.35 – 5.10 pm **Session 9:**
Schaffner, Sandra (Ruhr-Universität Bochum) "Gender wage differentials and the occupational injury risk: Evidence from Germany and the USA"
Discussant: Tojerow, Ilan (Université Libre de Bruxelles)
Chair: Mestres, Josep (University College London)

5.30 – 6.05 pm **Session 10:**
Dorn, David (University St.Gallen) "Overqualification - permanent or transitory?"
Discussant: Stolyarova Chung, Anna (Indiana University, Bloomington)
Chair: Barrabes Solanes, Clara (European University Institute)

7.00 pm **Dinner**

Saturday, April 8

8.30 – 10.00 am **Lecturer II:**
Peter Gottschalk (Boston College) "Topics in Inequality and Mobility"

10.30 – 12.00 am **Lecturer II:**
Peter Gottschalk (Boston College) "Topics in Inequality and Mobility"

12.30 – 2.00 pm **Lunch**

2.00 – 2.35 pm **Session 11:**
Piraino, Patrizio (University of Siena) "Comparable estimates of intergenerational income mobility in Italy"
Discussant: Isaoglu, Aysen (European University Institute)
Chair: Ivlevs, Artjoms (University of Aix-Marseilles II)

2.35 – 3.10 pm **Session 12:**
Jones, Melanie (University of Wales, Swansea) "Does part-time employment provide a way of accommodating a disability?"
Discussant: Sa, Filipa (MIT)
Chair: Fernandez-Blanco, Javier (University of Minnesota)

3.40-5.10 pm **Poster Session 4:**

Cottini, Elena (Catholic University of Milan) "Job search, social network and labour market outcomes: theoretical and empirical evidence using Italian young workers data"

Ortega Masagué, Ana Carolina (University of Alcalá de Henares) "Gender gaps in unemployment rates in Argentina"

Spielmann, Christian (Birkbeck College, University of London) "Labour market institutions and unemployment in Europe"

Pignatti, Norberto (University of Bologna) "The Ukrainian labor market in transition: Evidence from panel data"

Tojerow, Ilan (Université Libre de Bruxelles) "Inter-industry wage differentials, profits and rent-sharing. Evidence from matched worker-firm data, 1995-2002"

7.00 pm **Dinner**

Sunday, April 9

Departure after breakfast

4. Course Outlines and Reading Lists

“Labor Market Models for the New Economy” (Gilles Saint-Paul)

The topic of this course is: how do new technologies affect the distribution of income? It is based on the lecturer’s book, *Labor market models for the new economy*, (LMNE) forthcoming, PUP, which is still in writing stage. Chapters of the book will be distributed when available.

The following is an outline of the lectures:

- Lecture 1: Productivity and wages in neo-classical growth models
- Lecture 2: Skill-biased technical change
- Lecture 3: Competing technologies models
- Lecture 4: Appropriate technologies, and supply-driven innovation
- Lecture 5: Complementarities and segregation by skills
- Lecture 6: Non homothetic preferences and income distribution in general equilibrium

Pre-course Reading List

1. Productivity and wages in neo-classical growth models
LMNE, Chapter 2
2. Skill-biased technical change
LMNE, Chapter 3
Krusell, P., L. Ohanian, J.V. Rios-Rull, G. Violante, "Capital-skill complementarity and inequality", *Econometrica*, 2000.
3. Competing technologies models
LMNE, Chapter 4
Beaudry, Paul and David Green, "Wages and employment in the US and Germany: What explains the difference ?", *American Economic Review*, 2003.
Caselli, F. "Technological Revolutions", *American Economic Review*, March 1999.
4. Appropriate technologies, and supply-driven innovation
LMNE, Chapter 5 (TBW)
Acemoglu, D. "Why do new technologies complement skills? Directed technical change and wage inequality", *Quarterly Journal of Economics*, Nov. 1998.
----- "Endogenous bias in technology", mimeo, 2005.
Mathias Thoenig and Thierry Verdier, "A Theory of Defensive Skill-Biased Innovation and Globalization" *AER*, 93, 3, 2003, 709-728.
5. Complementarities and segregation by skills

LMNE, Chapters 7 and 8

Saint-Paul, G. "On the distribution of income and worker assignment under intra-firm spillovers, with an application to ideas and networks", *Journal of Political Economy*, 2001.

-----"Knowledge hierarchies in the labor market", *Journal of Economic Theory*, 2006.

Kremer, Michael, "The O-Ring Theory of Economic Development", *Quarterly Journal of Economics* v108, n3 (August 1993): 551-75.

Kremer, Maskin, "Wage inequality and Segregation by Skill", National Bureau of Economic Research Working Paper: 5718.

Garicano, Luis "Hierarchies and the Organization of Knowledge in Production", *Journal of Political Economy* v108, n5 (October 2000): 874-904.

6. Non homothetic preferences and income distribution in general equilibrium

LMNE, Chapter 9

Zweimuller, Josef, "Schumpeterian Entrepreneurs Meet Engel's Law: The Impact of Inequality on Innovation-Driven Growth", *Journal of Economic Growth* v5, n2 (June 2000): 185-206.

Foellmi, Reto, and Zweimuller, Josef, "Heterogeneous Mark-ups, Demand Composition, and the Inequality-Growth Relation", Royal Economic Society Annual Conference 2002, (<http://ideas.repec.org/s/ecj/ac2002.html>).

Matsuyama, K. "The Rise of Mass Consumption Societies", *Journal of Political Economy* v110, n5 (October 2002): 1035-70.

Matsuyama, K., "Growing Through Cycles in an Infinitely-Lived Agent Economy", *Journal of Economic Theory* v100, n2 (October 2001): 220-34.

Matsuyama, K., "A Ricardian Model with a Continuum of Goods under Nonhomothetic Preferences: Demand Complementarities, Income Distribution, and North-South Trade", *Journal of Political Economy* v108, n6 (December 2000): 1093-1120.

Matsuyama, K., "Growing through cycles", *Econometrica* v67, n2 (March 1999): 335-47.

Cohen, Daniel and G. Saint-Paul, "Uneven technical progress and job destruction", CEPR Working paper, 1994.

G. Saint-Paul "Distribution and growth in an economy with limited needs", *Economic Journal*, 2006.

“Topics in Inequality and Mobility” (Peter Gottschalk)

The following is an outline of the lectures:

1. Basic Facts
 - 1.1 Inequality and Mobility
 - 1.2 Measurement issues
2. Causes
 - 2.1 Skill Bias Technological Change
 - 2.2 Institutional and Demographic Change
 - 2.3 Increased Trade
 - 2.4 Increased Instability
3. Low Wage Labor Markets

Pre-course Reading List

- 1 Basic Facts
 - 1.1 Inequality and Mobility

Gottschalk and Danziger (2005), "Inequality of Wages, Earnings, and Family Income: 1975-2002"

Piketty and Saez (2003), "Income Inequality in the United States, 1913-1998"

Gottschalk and Smeeding (1997), "Cross-National Comparisons of Earnings and Income Inequality"
 - 1.2 Measurement issues

Gottschalk (2005), "Downward Nominal Wage Flexibility. Real or Measurement Error?"

Gottschalk and Huynh, "Impact of Measurement Error on Measures of Mobility and Inequality"

Gottschalk and Spolaore (2002), "On the Evaluation of Economic Mobility"

2 Causes

2.1 Skill Bias Technological Change

Katz and Murphy (1992), "Changes in Relative Wages, 1963-1987: Supply and Demand Factors"

Beaudry and Green (2002), "Changes in U.S. Wages 1976-2000: Ongoing Skill Bias or Major Technological Change"

Beaudry and Green (2003), "Wages and Employment in the United States and Germany: What Explains the Differences?"

2.2 Institutional and Demographic Change

Card and DiNardo (2002), "Skill-Biased Technological Change and Rising Wage Inequality: Some Problems and Puzzles"

DiNardo, Fortin, and Lemieux (1996), "Labor Market Institutions, and the Distribution of Wages, 1973-1992: A Semiparametric Approach"

Lee (1999), "Wage Inequality in the U.S. During the 1980.s: Rising Dispersion or Falling Minimum Wage"

Lewven, Oosterbeek, and van Ophem (2004), "Explaining International Differences in Male Skill Wage Differentials by Differences in Demand and Supply of Skill"

2.3 Increased Trade

Berman, Bound, and Machin (1998), "Implications of Skill-Biased Technological Change: International Evidence"

2.4 Increased Instability

Gottschalk and Moffitt (1994), "The Growth of Earnings Instability in the U.S. Labor Market"

Moffitt and Gottschalk (2002), "Trends in the Transitory Variance of Earnings in the United States"

3 Low Wage Labor Markets

Connolly and Gottschalk (2005), "Differences in Wage Growth by Education Level: Do Less-Educated Workers Gain Less from Work Experience?"

General References

Beaudry, P. and D. Green (2003). Wages and Employment in the United States and Germany: What Explains the Differences? *American Economic Review* 93 (3), 573-602.

Beaudry, P. and D. A. Green (2002, February). Changes in U.S. Wages 1976-2000: Ongoing Skill Bias or Major Technological Change. Number 8787 in NBER Working Paper Series. National Bureau of Economic Research, Inc.

- Berman, E., J. Bound, and S. Machin (1998, November). Implications of Skill-Biased Technological Change: International Evidence. *Quarterly Journal of Economics* 113 (4), 1245-1279.
- Card, D. and J. E. DiNardo (2002, Oct). Skill-Biased Technological Change and Rising Wage Inequality: Some Problems and Puzzles. *Journal of Labor Economics* 20 (4), 733-83.
- Connolly, H. and P. Gottschalk (2005, September). Differences in Wage Growth by Education Level: Do Less-Educated Workers Gain Less from Work Experience? Number 473 in Department of Economics Working Paper Series. Chestnut Hill, MA: Boston College.
- DiNardo, J. E., N. Fortin, and T. Lemieux (1996). Labor Market Institutions, and the Distribution of Wages, 1973-1992: A Semiparametric Approach. *Econometrica* 64 (5), 1001-1044.
- Gottschalk, P. (2005, August). Downward Nominal Wage Flexibility. Real or Measurement Error? *Review of Economics and Statistics*.
- Gottschalk, P. and S. Danziger (2005, June). Inequality of Wages, Earnings, and Family Income: 1975-2002. *Review of Income and Wealth* 51 (2), 231-254.
- Gottschalk, P. and R. Moffitt (1994). The Growth of Earnings Instability in the U.S. Labor Market. *Brookings Papers on Economic Activity* 1994 (2), 217-272.
- Gottschalk, P. and T.M. Smeeding (1997, June). Cross-National Comparisons of Earnings and Income Inequality. *Journal of Economic Literature* 35 (2), 633-687.
- Gottschalk, P. and E. Spolaore (2002, January). On the Evaluation of Economic Mobility. *The Review of Economic Studies* 69 (1), 191-208.
- Katz, L. F. and K. M. Murphy (1992, February). Changes in Relative Wages, 1963-1987: Supply and Demand Factors. *Quarterly Journal of Economics* 107 (1), 35-78.
- Lee, D. (1999). Wage Inequality in the U.S. During the 1980.s: Rising Dispersion or Falling Minimum Wage. *Quarterly Journal of Economics* 114 (4), 941-1024.
- Lewven, E., H. Oosterbeek, and H. van Ophem (2004, April). Explaining International Differences in Male Skill Wage Differentials by Differences in Demand and Supply of Skill. *the Economic Journal* 114, 466-486.
- Moffitt, R. and P. Gottschalk (2002, March). Trends in the Transitory Variance of Earnings in the United States. *Economic Journal* 112 (478), C68-73.
- Piketty, T. and E. Saez (2003). Income Inequality in the United States, 1913-1998. *Quarterly Journal of Economics* 118 (1), 1-40.

5. Guidelines for Presentations

The meeting room is equipped with overhead projector, beamer and portable computer for Power Point presentations. The time schedule for each session of student presentations is as follows:

- 20 minutes are allocated to the 'formal' presentation of the paper;
- 5 minutes are allocated to each discussant;
- 10 minutes are allocated to floor discussion;
- the chair of each session is responsible for time-keeping and is advised to be strict.

Photocopies of all the papers presented will be available at the conference center.

Posters should be in 1m x 1m format and may be fixed to the poster panels or walls with sell tape or drawing pins, available at the conference center.

If you have questions on the format of the presentations, please contact:

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6. List of Participants

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7. The Deutsche Post World Net Conference Center

Description

The conference center is located in Buch, at the lake of Ammersee in the midst of Five Lakes Country. Lying between Munich and the Alps, the area offers a host of cultural attractions ranging from Baroque art in out-of-the-way village churches to masterpieces of modern art in the museums of Munich. Being located directly beside the Lake of Ammersee, it offers a plentiful opportunity for walking and swimming.

The Conference Centre offers three large conference rooms, in addition to a number of smaller study rooms that are functional and technically up-to-date. Available equipment includes: monitor and VHS recorder, overhead projector, flipchart, copier, stationary, telephone, fax machine and notebook. Internet wireless connection is available.

The rooms are all tastefully decorated; they all have a telephone, satellite TV and a workspace.

Swimming pool, whirlpool, sauna and sports and fitness equipment are a counterbalance for body and soul. We strongly recommend that the participants bring swimming suits with them. Bathrobes are available for a small charge.

Address of the conference site:

Managementzentrum der Deutschen Post AG

Buch am Ammersee

Breitbrunner Str. 26

D-82266 Inning

Tel.: +49 (0)8143 92 20

Fax: +49 (0)8143 92 21 50

Email: KleinMMZBuch@DeutschePost.de

How to reach the conference center

- Munich International Airport to Central Station (Hauptbahnhof)

Take subway S8 (direction Pasing) or subway S1 (Laim). Get off at "Hauptbahnhof" (Central Station, about 40 min.)

- Central Station (Hauptbahnhof) to Herrsching

Take subway S5 (direction Herrsching) and get off at Herrsching (last stop, about 45 min.).

At Herrsching station you will be picked up by the bus shuttle of the Management Center. If you arrive by plane or train, please let us know your arrival time as soon as possible in order to allow us to organize your transfer from Herrsching to the conference center.

Cost (Airport -> Herrsching): Buy a single ticket (EUR 8.00) or a blue stripe card (EUR 9.00) at the MVV information desk, central station. On the blue card you have to stamp 8 out of 10 strips. Ask the officer at the information desk for help.

To view train schedules and further information on the Munich regional transportation system, please go to the IZA European Summer School web page.

- By car

Coming from freeway A9 (Berlin/Nürnberg to München) get on A92 at the intersection "Autobahnkreuz Neufahrn".

Leave A92 at the exit "Oberschleißheim" and get on B471, direction "Dachau/Fürstenfeldbruck".

Take the exit "Inning/Ammersee" and follow the signs toward "Herrsching/Breitbrunn" until you reach Buch. Turn right and follow the signs to "Managementzentrum Buch am Ammersee".

Coming from freeway A8 (Stuttgart - München) take the exit "Dachau/Fürstenfeldbruck" and get on B471, direction "Dachau/Fürstenfeldbruck".

Take the exit "Inning/Ammersee" and follow the signs toward "Herrsching/Breitbrunn" until you reach Buch. Turn right and follow the signs to "Managementzentrum Buch am Ammersee".

8. Travel Guidelines and Reimbursement 2006

Please read this carefully – it affects your entitlement to reimbursement

(a) General remarks:

IZA Summer Schools 2004-2007 are funded by a Marie Curie Grant. We gratefully acknowledge the financial support from the European Commission.

Please be aware that the rules for reimbursement had to be changed, and in detail may be different from previous years.

Participants are obliged to stay during the whole Summer School period and to attend all the scientific events.

(b) Travel costs:

IZA reimburses after participation for actual travel costs up to the following maximum amounts, which depend on the distance* between the home institution and the management center at Ammersee:

- < 500 km: 250 EUR
- 500-1000 km: 500 EUR
- >1000 km: 750 EUR

* Direct distance (as the crow flies) is based on latitude and longitude between the two locations.

Eligible are flights in 'Economy-Class', '2. Class' train travel, and local public transport.

(c) Accommodation and subsistence:

Accommodation, all meals (and drinks during the meals) are provided by IZA without any charge.

Drinks at the bar of the conference center and in the mini-bar of the room have to be paid by the participants themselves. There will be no reimbursement for these and other subsistence expenses.

(d) Payment:

At the conference participants will receive a form to request reimbursement.

Two forms of reimbursement are available:

- By bank transfer
- By check, mailed to the claimant's address.

Payments are normally made within 3 weeks of receipt of claim by IZA.

Should you have any questions regarding the above procedures, please do not hesitate to contact: Dr. Michael Vogler, IZA, P.O. Box 7240, 53072 Bonn, Germany, Email: vogler@iza.org

9. Excursion

The afternoon of Thursday, April 06 is reserved for some social activities. Having in mind the soccer 2006 FIFA World Cup, we will start with a guided tour of the brandnew Allianz Arena. Afterwards a tour through the Oldtown of Munich is organized to get a better idea of the charme of Munich. We will acquire a taste for the Bavarian brewing culture at a dinner at the Weisse Brauhaus im Tal.

Allianz Arena



Only three years after the foundation stone was laid, the Allianz Arena was officially inaugurated in May 2005. The project was financed equally by the Bavarian capital's two Bundesliga clubs, TSV 1860 München and FC Bayern München. The design is by architects Herzog & de Meuron of Basel, Switzerland.

The three-tiered arena has a capacity of 66,000 seats, of which 2,200 are "business seats". The playing field has a surface of 8,000 sqm. A total of 2,874 inflated foil panels form the 64,000 sqm

roof and façade: the biggest membrane shell in the world. Huge fans inside the stadium keep the panels inflated at a constant pressure.

The lighting is the most spectacular aspect of the futuristic construction: the façade lights up in a white and blue or red and white pattern, depending on which of the two Munich teams is playing.

The official opening ceremony and opening match for the 2006 FIFA World Cup will take place in the Allianz Arena on June 9, 2006.

The Arena website offers further information, unfortunately only in German: <http://www.allianz-arena.de>

Oldtown of Munich

The heart of the Oldtown is *Marienplatz*, the colorful square stuffed with overflowing flower boxes and dominated by the *Neues Rathaus* (New City Hall). Street musicians and artists perform for the crowds waiting to see the Rathaus Glockenspiel. In the Oldtown several renowned churches and cathedrals are located. Stop in to see the magnificent vaulted ceilings of the late Gothic Cathedral *Frauenkirche* (Cathedral to our Lady) on the Frauenplatz. There is a terrific view of the city from this church, as there is from *St. Peter's Church*.



This is Munich's oldest church, so the locals call it "Alter Peter." There is also the *Old Town Hall* (Altes Rathaus) near St. Peter's on the east side of Marienplatz. It's a beautiful building with spires and towers. Very picturesque scenes can be experienced at the *Viktualienmarkt* with its many colourful food stalls.

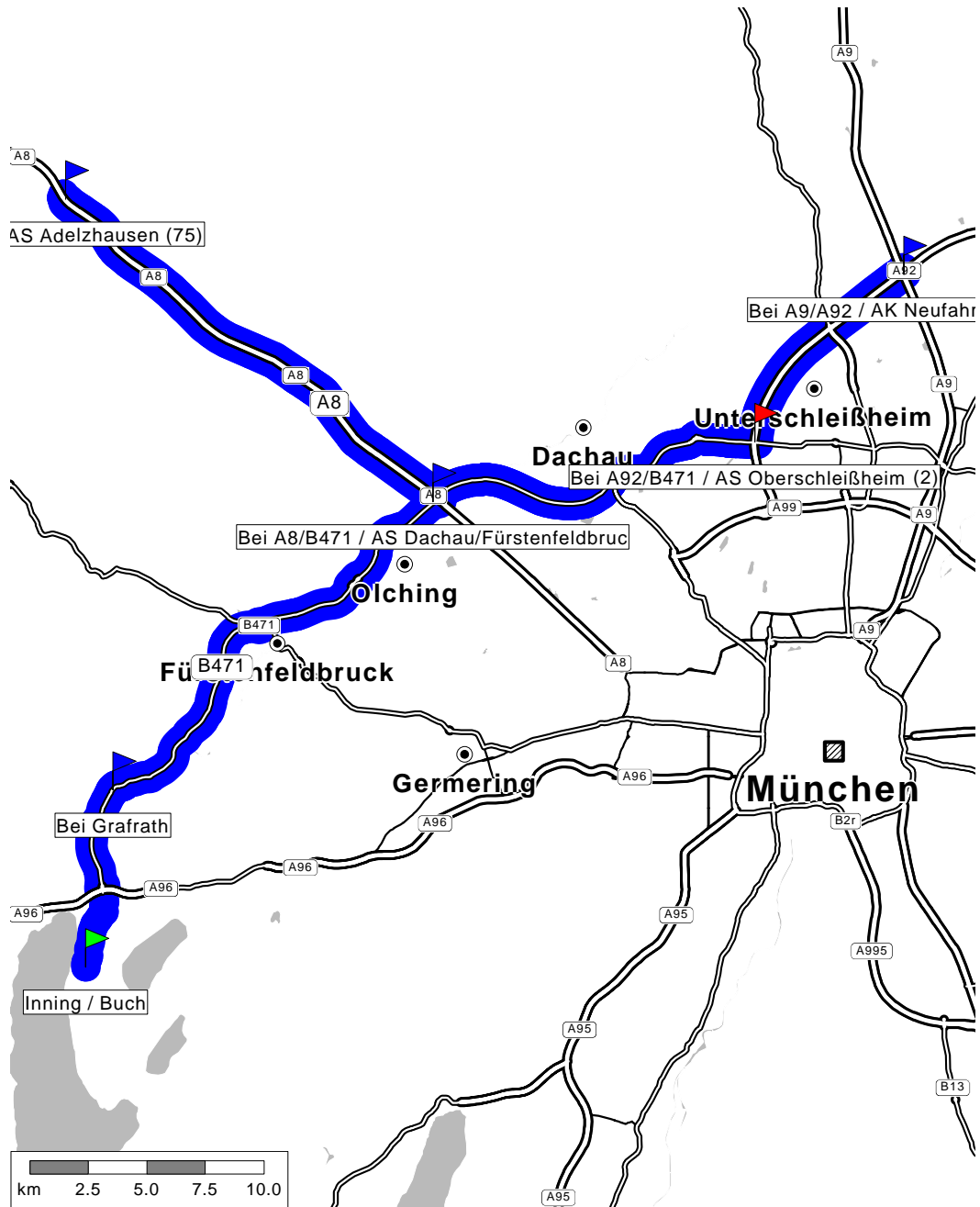
Weißes Brauhaus im Tal



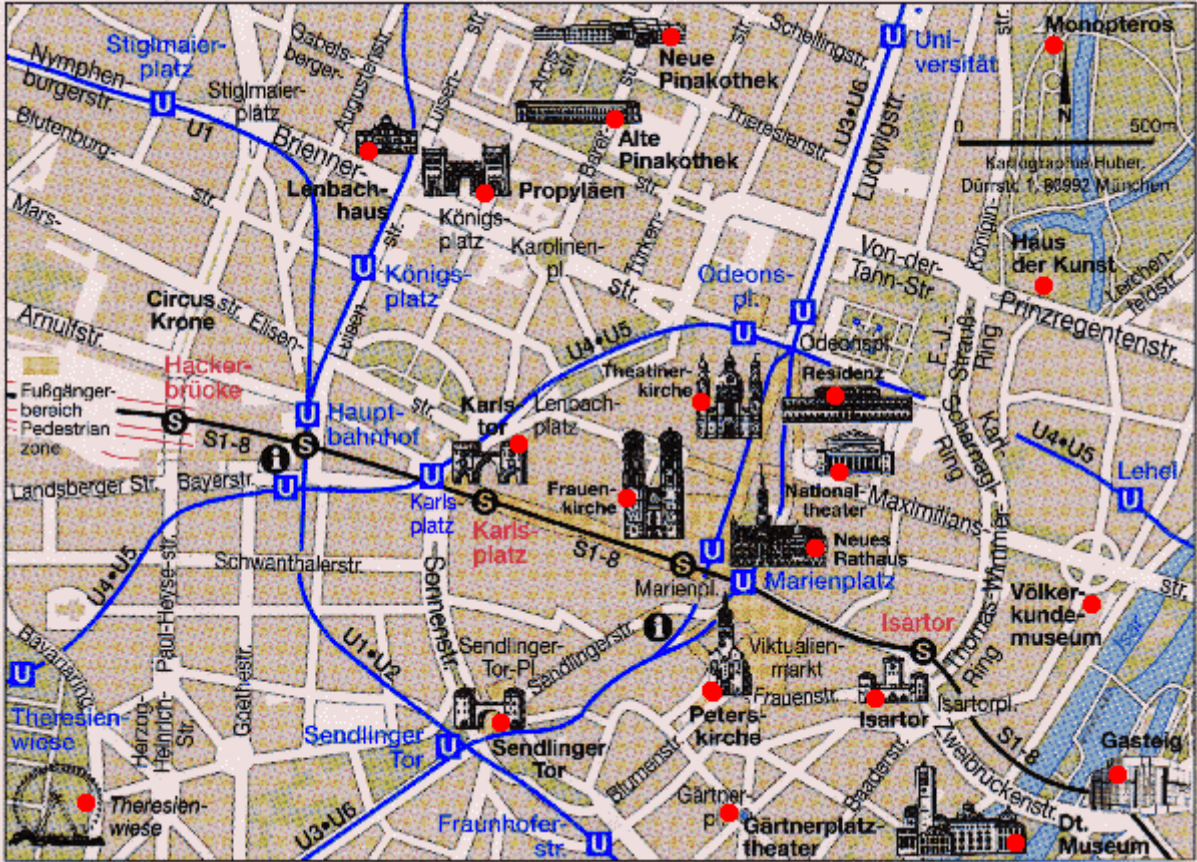
The restaurant and brewery date back to 1872 when Georg Schneider I and his son Georg Schneider II acquired the right to brew the traditional Weißbier from King Ludwig II. Created as a typical Bavarian brewhaus in the traditional interior design, it stands for the Bavarian culture and way of life since over 200 years. Today known as the *Weisse Brauhaus im Tal*, the brewhouse is run as a family business by Georg Schneider VI, who offers his guests a warm atmosphere, where *Weissbier*, *Haxn* and *Knödel* guarantee an enjoyable evening in the Oldtown of Munich. Further information, especially on menu suggestions and the history of the traditional beer brewing, can be found on the following web page: <http://www.weisses-brauhaus.de/>

10. Maps

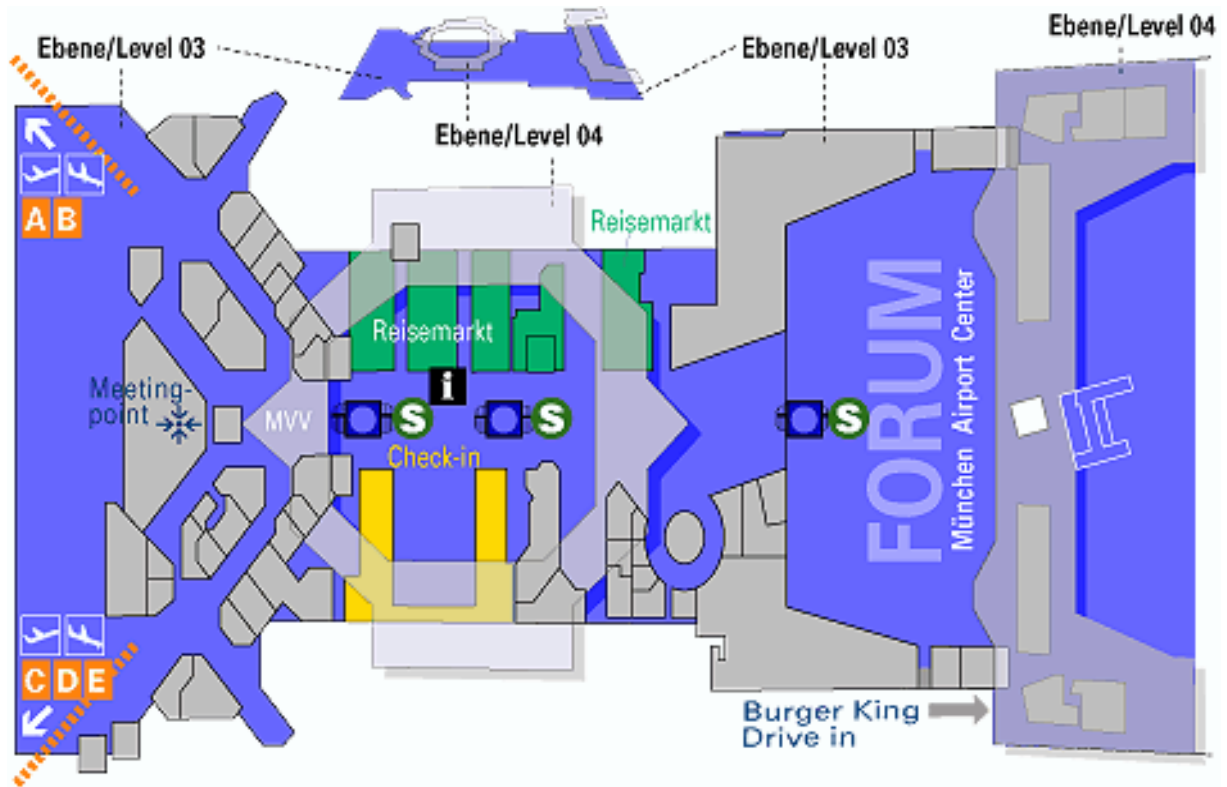
Traveling by car



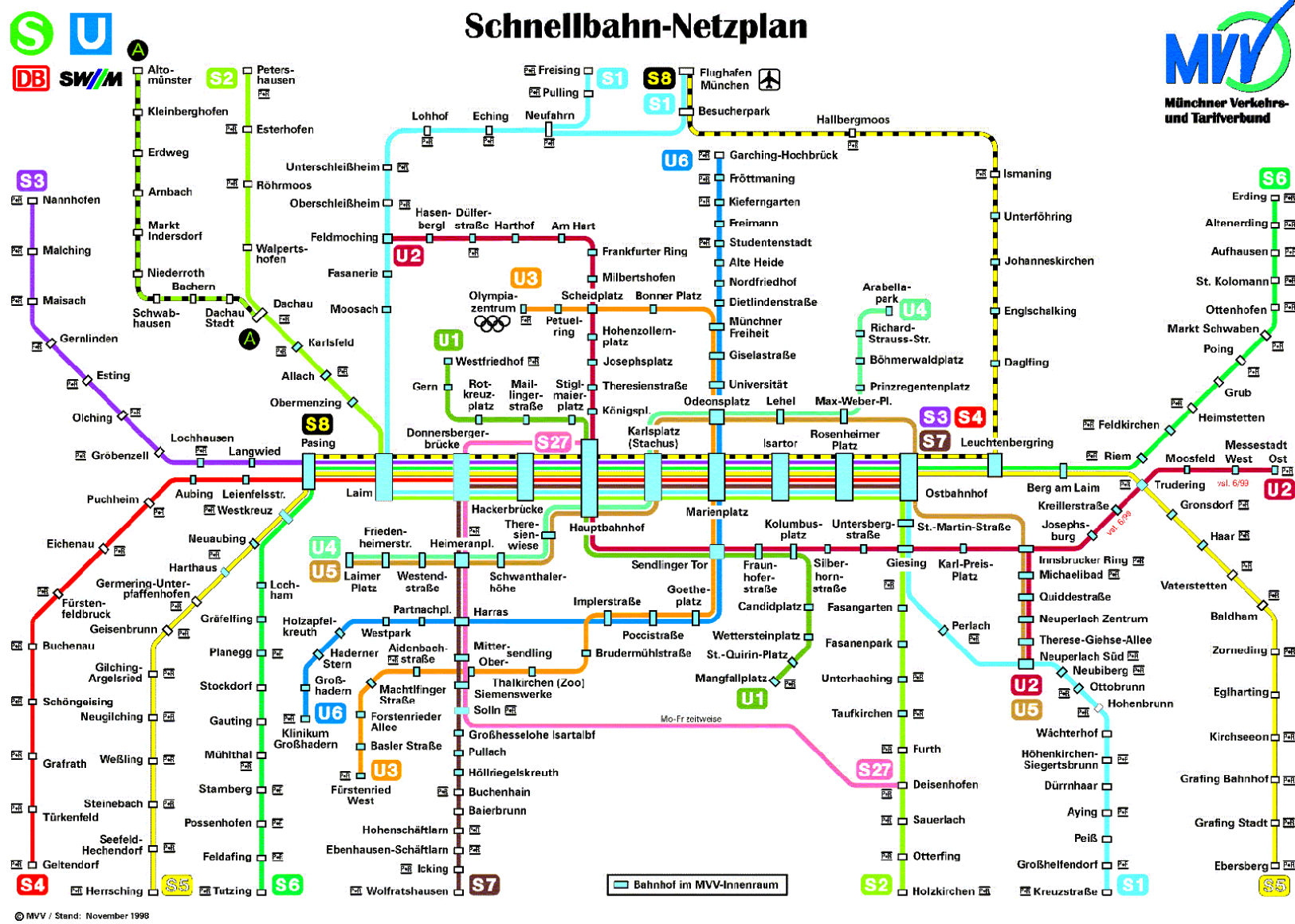
Munich city map



Munich airport



Public transportation system in the area of Munich



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