

Does Peer Motivation Impact Educational Investments? Evidence from DACA

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Abstract

Preliminary and Incomplete

Despite the significant influence that peer motivation is likely to have on educational investments during high school, it is difficult to test empirically since exogenous changes in peer motivation are rarely observed. In this paper, I focus on the 2012 introduction of Deferred Action for Childhood Arrivals (DACA) to study a setting in which peer motivation changed sharply for a subset of high school students. DACA significantly increased the returns to schooling for undocumented youth, while leaving the returns for their peers unchanged. I find that DACA induced undocumented youth to invest more in their education, which also had positive spillover effects on ineligible students (those born in the US) who attended high school with high concentrations of DACA-eligible youth.

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1 Introduction

A substantive literature documents the importance of peer influences as an input to economic mobility (Sacerdote, 2011). However, the existing empirical literature mostly focuses on estimating the existence of peer effects rather than on the influence of specific peer attributes. For example, the motivation of one's high school peers is believed to have a strong influence on long-run trajectories. Despite this belief, little is known about the exact degree to which peer motivation impacts schooling investments during adolescence, if at all. Better understanding how specific attributes of peers, such as peer motivation, influence schooling investments, will likely yield important insights in understanding the root causes of educational underachievement and for corrective policy design.

This paper uses the 2012 introduction of DACA as a natural experiment that changed the returns to schooling among some high school students, without changing the incentives for others. Under DACA, if undocumented youth completed high school could receive temporary protection from deportation and work authorization.¹ Thus, DACA dramatically increased the incentives for undocumented youth to complete high school, likely increasing their academic motivation in the classroom. Indeed, prior work suggests that the introduction of DACA significantly increased the likelihood that undocumented youth completed high school, by as much as 7.5 percent (Kuka, Shenhav, & Shih, 2020). I also show that DACA led undocumented youth to invest more in their education, as measured by improvements in achievement. Studying the impact DACA had on US-born students (who were not directly impacted by DACA) provides an ideal natural experiment to better understand the responsiveness of educational investments to changes in peer motivation.

I use administrative data from Los Angeles Unified School District (LAUSD) together with administrative data on DACA applicants from the U.S. Citizenship and Immigration Services (USCIS). These data allow me to create cleaner proxies for students' legal status than have been used in the past and reduces measurement error. Specifically, I combine information from the

¹DACA also required undocumented youth to meet specific age/date of arrival criteria and to have never committed a felony. Section 2 provides more detail on these other DACA-eligibility criteria.

LAUSD on students' country of birth and current zip-code of residence with the USCIS information on DACA applications by zip code to determine each students' likely eligibility. To identify the direct impact of DACA on undocumented youth, I compare changes in educational outcomes of foreign-born students living in zip-codes with higher concentrations of DACA-eligible youth (who were more likely to be undocumented) to those with lower concentrations (who were likely citizens), before and after the introduction of DACA. To identify the spillover effects of DACA, I compare changes in the educational outcomes of US-born students in high schools with higher concentrations of DACA-eligible peers to those in high schools with lower concentrations.

I find that DACA led to significant increases in targeted students' educational investments. High school graduation increased by 6 percent among youth who were likely undocumented. The effects are driven by males and students who were initially low achievers, whose likelihood of graduating increased by 10 percent and 12 percent, respectively. These groups are typically at risk of dropping out of high school and would have been more likely to respond to DACA's incentives. The magnitude of this effect is similar to Kuka et al. (2020), who focus on a national sample. In addition, I find that DACA led to significant improvements in English Language Arts (ELA) achievement and GPA among undocumented youth. As students would have had to exert additional effort in order to experience these performance improvements, these results suggests that undocumented youth were also more motivated after DACA's enactment. Then, I show that this increased effort had positive spillover effects on undocumented students' US-born peers: at the average campus, where approximately 1 percent of students were likely to be undocumented, DACA's introduction lead to a 3 percent increase in native students' probability of graduating from high school. These results are driven by low-achieving native students. Achievement on ELA exams during high school also increased by 0.06 standard deviations after DACA's enactment for natives. Gains in achievement occurred for all US-born students, regardless of baseline achievement.

These findings are consistent with several possible mechanisms. First, US-born students may have been affected by direct peer-to-peer influences: increased effort among DACA-eligible stu-

dents may have inspired their native peers to study harder. Second, improvements in undocumented youths' motivation may have freed up teachers' and administrators' time for other instructional improvements. Finally, the introduction of DACA may have led to additional investments in school with higher shares of undocumented youth. For instance, if schools trained guidance counselors to better understand the process of college admissions for DACA-eligible students, this training could have spilled over to their peers.² I am currently not able to separately identify which of these mechanisms are driving my results.

This paper contributes to two key literatures. First, it adds to the small but growing literature on spillover effects of policies that increase the returns to schooling. While there is an existing literature that estimates the direct impact of increasing the returns to education for specific student groups (Kuka et al., 2020; Abramitzky & Lavy, 2014), I am aware of only one other study that tests whether such policies spillover to non-eligible peers (Abramitzky, Lavy, & Perez, 2018), who find that a pay reform change that improved HS outcomes among kibbutz members in Israel also increased educational attainment for non-kibbutz peers. However, Abramitzky et al. (2018) can only address whether there are spillover effects on the margin of college enrollment because high school completion was so high in their setting (over 95 percent were completing). My project builds upon this recent work by addressing whether policy spillovers exist on the margin of HS completion among a very different sample of students in a large low-performing school district in the US.

Second, I contribute to the emerging literature on the impacts of DACA. To date, most studies have focused on understanding how the policy affected DACA-eligible students who completed high school, and focus on the policy's affects on their labor market and college outcomes (Pope, 2016; Amuedo-Dorantes & Antman, 2017; Hsin & Ortega, 2018). Only one other study has focused on DACA-eligible youth who experienced DACA during high school (Kuka et al., 2020). Kuka et al. (2020) use the American Community Survey (ACS) and find HS graduation rates increased by 2.2. to 7.5 percent for DACA-eligible youth. I am able to make three important

²It is also important to acknowledge that since DACA induced lower-achieving students to stay enrolled in school, this may have taken up teachers time (or school level resources in general) to the disadvantage of their US-born peers. Given the pattern of results I document (i.e. positive spillovers), it is unlikely that this is the primary mechanism.

contributions to the literature on DACA. First, I am able to examine intermediate outcomes, which allows me to test whether DACA led to increased effort in school. Second, I am able to consider the educational spillover effects of this policy. Third, using zip-code level variation in the concentration of DACA applicants to approximate the undocumented population allows me to estimate DACA-eligibility with less measurement error than prior studies that rely on the absence of citizenship as a proxy for undocumented status.³

2 Policy Background

Signed into law under an executive order in June 2012, DACA provides temporary protection from deportation, and a work permit for undocumented youth who entered the US as children. DACA eligibility requires that individuals meet a series of age/date of arrival criteria (i.e. arrival to the US before they were 16 and by June 2007)⁴ and minimum education requirements.⁵ Specifically, to be program eligible, undocumented youth were required to complete high school, earn a general educational development (GED) certificate or equivalent state-authorized exam, or currently be enrolled in school. To continue receiving benefits, DACA recipients must re-apply every two years.⁶

To apply for DACA, individuals have to fill out the application forms, pay a processing fee of \$465 and provide documentation to demonstrate that all of the eligibility criteria are met. As Figure 1 demonstrates, there was a surge in applications once the US Citizenship and Immigration Services (USCIS) began accepting applications on August 15, 2012. Roughly 30% of the of the estimated eligible population of 1.7 million applied within the first year (Passel and Lopez, 2012). In Los Angeles, the setting of this study, take-up of DACA was even higher. Dividing the 72,180

³Using foreign-born non-citizens is the most common way to approximate the undocumented population in the literature on DACA (e.g. Pope (2016); Kuka et al. (2020); Amuedo-Dorantes and Antman (2017)), however, this is measured with noise, as non-citizens include green card holders and temporary visa holders.

⁴These age/date of arrival criteria require undocumented youth to reside in the US for at least 5 years. Thus, DACA-eligible youth are not recent immigrants. Because DACA eligible youth had already been living in the US for a significant amount of time when the policy was implemented, they were likely to be well integrated with their peers.

⁵They also were unable to commit a felony. The number of eligible youth with felonies is likely small (Patler, 2018).

⁶During DACA renewals youth are not asked whether they still meet these criteria. Thus, it is possible for students to be enrolled in HS at the time of the initial application, but they have may have dropped out during the renewal process.

initial applications received in 2012 - 2014⁷ in Los Angeles county by the 111,000 youths estimated to be immediately eligible for DACA (Batalova, Jeanne and Hooker, Sarah and Capps, Randy, 2014) yields a take-up rate of 65%.⁸

2.1 Education Incentives for Undocumented Youth Due to DACA

A human capital investment model proposed by Kuka et al. (2020) illustrates how DACA likely incentivized undocumented youth to invest more in their education. To briefly summarize their model, they consider youth choosing a level of education (high school drop-out, high school completion, or college) based on expected lifetime earnings. DACA recipients receive a work permit, thus DACA increases the earnings of undocumented youth from the non-legal to the legal wage.⁹ Moreover, because the risk of deportation is eliminated, DACA increases the expected number of years that undocumented youth expect to live and earn a wage in the US.¹⁰ Because high school completion is tied to DACA-eligibility, undocumented youth will likely be incentivized to complete high school to benefit from the increases in expected lifetime earnings due to DACA. However, even if undocumented youth do not consider the increased lifetime earnings driven by DACA, they may still choose to complete high school if they prefer living in the US, and value the temporary protection from deportation. Since the returns to college will also increase with legalization due to DACA, undocumented youth may also be incentivized to enroll in college.¹¹

2.2 DACA-eligible Population in Los Angeles

Los Angeles provides an ideal setting to study the effects of DACA on student outcomes. Los Angeles is home to the largest percentage of DACA-beneficiaries in the US, accounting for 14

⁷ Author's calculations using USCIS data described in more detail in Section 3.

⁸ While take-up in Los Angeles was high relative to the national average, there are reasons for incomplete take-up. For instance, undocumented youth may be hesitant to provide information on legal status to the federal government.

⁹ Undocumented individuals face a "wage penalty" in the US. Prior literature finds that legalization raises wages between 6 to 14 percent (Rivera-Batiz, 1999; Kossoudji & Cobb-Clark, 2002; Borjas, 2017).

¹⁰ Since undocumented youth face the risk of deportation this affects the number of anticipated work years in the US relative to the home country. citeAkuka2020 assume that at every level of education, undocumented youth will earn more in the US relative to their country of origin. For the typical country of origin, Mexico, this assumption is plausible.

¹¹ In addition, undocumented youth in California became eligible for state financial aid through the introduction of the California Dream Act in 2012. Thus, undocumented youth also experienced increases in college affordability.

percent of all beneficiaries (Parlapiano & Yourish, 2018). Moreover, before DACA's enactment educational attainment of likely DACA-eligible youth in Los Angeles was low. At the time of policy introduction, 30% of potentially DACA eligible youth who met all of the age and date of arrival criteria had already dropped out of high school (McHugh, Margie, 2014), and for those who completed high school, most (slightly over 70%) did not pursue higher education.¹²

Undocumented youth in Los Angeles also share much in common with their ineligible peers. Over 86% of DACA applicants in California come from Mexico (Svajlenka, Nicole Prchal and Singer, Audrey, 2013), and roughly 60% of children living in Los Angeles have parents who were born in Mexico. DACA-eligible youth are not recent immigrants.¹³ Most have spent their entire schooling in US public schools, thereby increasing the likelihood that DACA-eligible youth were well integrated with their US-born peers.

3 Data

I leverage administrative data from the Los Angeles Unified School District (LAUSD), and focus on students entering 9th grade between 2007 and 2014.¹⁴ The data track key academic and behavioral outcomes yearly, including attendance rates, state standardized exam scores, disciplinary actions, semester GPA, the California High School Exit Exam (CAHSEE), SAT scores, yearly enrollment indicators and whether a student graduated from high school. Importantly, LAUSD data also includes each student's country of birth, date of arrival to the US (if foreign-born), and current zip-code of residence. To estimate the spillover effects of DACA, I focus on students who were born in the US, who are unlikely to be affected by DACA except through policy spillovers.

However, like other studies' I cannot directly observe whether a student is undocumented. Instead, I combine information on whether a student is foreign-born together with information

¹²In 2012, only 20% of potentially eligible youth who completed high school were enrolled in college and 7% completed a college degree in Los Angeles (McHugh, Margie, 2014).

¹³In 2012, DACA-eligible youth were required to have immigrated to the US before 2007. The median age of US entry among DACA-eligible youth was 6 while the most common age was 3 (Parlapiano & Yourish, 2018).

¹⁴This includes 9th grade cohorts who were unexposed (2007-2009), partially exposed (2010-2012) and fully exposed (2013-2014) to DACA during high school. Appendix Table A.1 shows DACA exposure by each 9th grade cohort.

on the concentration of DACA applicants in their current zip-code of residence, to approximate undocumented status and estimate the direct impacts of DACA. The more foreign-born residents who applied to DACA in a student's zip-code of residence, the higher the corresponding likelihood that a student is undocumented.

Specifically, I use administrative data on the number of DACA applications by zip-code and year provided by the U.S. Citizenship and Immigration Services (USCIS), together with estimates of the number of foreign-born residents by age, zip-code and year provided by the ACS. Then, for each zip-code, I construct an estimate of the share of foreign-born youth (ages 15-31) who applied to DACA immediately after DACA's enactment as follows:

$$\text{ShareEligible}_z = \left(\frac{\text{Total DACA Applicants (July 2012- December 2013)}}{\text{Foreign-Born Youth (CY 2014)}} \right)_z \quad (1)$$

where the numerator is constructed from USCIS data and the denominator from the ACS.¹⁵ For each foreign-born student, I use this measure to proxy for their likelihood of being undocumented. As illustrated in Figure 2, there is significant variation in this measure across Los Angeles zip-codes.

Importantly, since take-up of DACA was high in Los Angeles county (over 65%), this measure is likely to estimate the undocumented population with minimal measurement error. Nevertheless, Equation 1 will undercount the undocumented population living in a zip-code. However, as long as take-up of DACA across zip-codes was uncorrelated with trends in educational outcomes, this undercounting is unlikely to confound my estimates. While I am not able to test this assumption directly,¹⁶ event-study plots presented below demonstrate that educational outcomes in zip-codes with different concentrations of DACA-applicants (the variation used in this paper) had similar

¹⁵In 2012, DACA applicants were ages 15-31 due to the different age/date of arrival restrictions. In order to focus on high school aged DACA applicants (i.e. ages 15-19) I take the total number of DACA applicants in a zip-code and multiply by 0.40, since 40% of DACA applicants in Los Angeles were ages 15-19 (USCIS, 2014). Then, I divide by the number of foreign-born who were ages 15-19 using data from the ACS. Results using this measure are very similar.

¹⁶While I observe the number of DACA applicants by zip-code, I do not observe counts of undocumented populations by zip-code. This makes it impossible to compute the take-up of DACA by zip-code.

trends prior to DACA's enactment. Moreover, in Section 5.3 I show that using other measures to approximate the underlying undocumented population yields similar results.¹⁷

Finally, I use one's country of origin and age of US arrival to further restrict the sample to those who are likely to be DACA-eligible. In California, over 95% of DACA applicants are Hispanic, with the vast majority born in Mexico (86%) (Svajlenka, Nicole Prchal and Singer, Audrey, 2013). Therefore, my main analysis sample focuses on Hispanic foreign-born students only.¹⁸ In addition, DACA applicants had to have lived continuously in the US since June 15, 2007. This imposes a different maximum age of US arrival for the different 9th grade cohorts. As an example, 9th grade students from 2007 (the oldest cohort in my sample) were 14 in 2007, while 9th grade cohorts from 2014 (the youngest in my sample) were 9 in 2007. Therefore, I also limit my main analysis sample to those who arrived to the US by age 9. This final restriction ensures that any foreign-born youth in my sample would have been eligible for DACA if they were undocumented regardless of their cohort. The final sample I use to estimate the direct impacts of DACA consists of 21,139 students.

3.1 Summary Statistics

Table 1 presents summary statistics for 9th grade cohorts enrolled between 2006-07 and 2013-14. Columns 2 vs. 3 compares US-born students to foreign born students in LAUSD. The vast majority of US-born and foreign-born students are Hispanic (roughly 77 percent) and participate in Free-Lunch (roughly 65 percent). Foreign-born students are slightly more likely to be classified as an English Learner and have slightly lower ELA baseline achievement, but have very similar levels of math baseline achievement. The similar ethnicity and economic background of US-born and foreign-born students in Los Angeles suggest that spillovers due to DACA were likely.

¹⁷For instance, my results are qualitatively similar if I approximate the undocumented population using the fraction of undocumented foreign-born individuals in a PUMA (MPI) or the fraction of foreign-born non-citizens by zip-code using data from the ACS. In some cases, however, the results are not statistically significant when using these other measures. These results are presented and discussed in more detail in Section 6. Using foreign-born non-citizens is the most common way to approximate the undocumented population in this literature (Kuka et al., 2020; Pope, 2016; Amuedo-Dorantes & Antman, 2017).

¹⁸This sample restriction does not drop many students. Of all foreign-born youth who arrived to the US by age 9 in 9th grade cohorts between 2007 and 2014, 83% are Hispanic.

Columns 3-6 of Table 1 compare foreign-born students by ethnicity and age of arrival to the US. Relative to all foreign-born youth, those of Hispanic ethnicity are lower achieving at baseline, but are equally likely to be classified as an English learner and a Free-Lunch participant. Hispanics and Mexicans who arrived to the US before age 9 (who are in my main analysis sample), have similar baseline achievement similar to the full foreign-born, but lower achievement relative to US-born students. Despite these differences in baseline achievement, during the pre-policy period high school enrollment and completion were similar across all subgroups shown in Table 1.

Table 2 presents summary statistics that compare high school campuses with more vs. less likely undocumented students. Students in campuses with higher fractions of DACA-eligible youth are more likely to be Hispanic, English Language Learners (ELL), and receiving Free or Reduced price Lunch (FRL). They also have lower levels of educational attainment and perform worse on standardized exams. It is important to note that while my identification strategy does not require that the fraction of likely undocumented youth in a school be uncorrelated with school characteristics, it does require that the fraction of undocumented youth is uncorrelated with changes in outcomes that occur for any reason than the introduction of DACA. So while these differences do not pose a direct threat to my identification strategy, it is important to rule out the possibility that these demographic differences do not introduce a later divergence in trends. Reassuringly, I demonstrate in Section 5.3 that my results are robust to the inclusion of time trends interacted with campus demographics (measured at baseline in the 2011-2012 school year).

4 Direct Impacts of DACA

4.1 Empirical Strategy

The first objective of this paper is to determine whether the increased returns to schooling due to DACA impacted educational investments of undocumented youth in Los Angeles. If I could directly observe legal status then I could compare changes in educational investments of undocumented youth who exogenously experienced an increase in returns to schooling in 2012, to changes in

educational investments among foreign-born citizens who were not eligible. However, as previously noted, this strategy is infeasible because I cannot directly observe a students' legal status.¹⁹

Instead, I leverage differences across foreign-born youth in their *likelihood* of being undocumented by exploiting the concentration of DACA applicants in their zip-code of residence as defined in Equation 1 and whether they were enrolled in high school after DACA's enactment. Again, the more foreign-born residents who applied to DACA in a students zip-code of residence, the higher the corresponding likelihood that a foreign-born student was undocumented, thus any effect of DACA should be increasing with the concentration of DACA applicants in ones zip-code of residence. My estimation equation thus takes the following form:

$$Y_{izc} = \delta_0 + \delta_1(\text{ShareEligible}_z * \text{Exposed}_c) + \lambda_1 Z_i + \gamma_s + \gamma_z + \phi_c + \varepsilon_{izc} \quad (2)$$

where Y_{izc} is an indicator for high school completion for foreign-born student i in 9th grade cohort c living in zip-code z . ShareEligible_z is the fixed concentration of DACA applicants in a student's zip-code of residence as defined in Equation 1, and is interacted with an indicator for whether a student attended high school after DACA's enactment.²⁰ I control for zip-code (high school campus) γ_z (γ_s) fixed effects to account for fixed cross-sectional differences across zip-codes (high school campuses), and cohort controls ϕ_c to account for trends in high school completion that could affect all students in Los Angeles. Z_i includes individual characteristics that include age of arrival to the US, gender and disability status, all measured in 9th grade, as well as 8th grade ELA test scores.²¹

¹⁹This challenge is not unique to this paper. To my knowledge, there are no available datasets that contain information on undocumented status and educational outcomes for a large representative sample. Most of the prior literature has relied on the absence of US citizenship and Hispanic ethnicity as a second best measure for undocumented status (Kuka et al., 2020; Pope, 2016; Amuedo-Dorantes & Antman, 2017; Kaushal, 2006).

²⁰Results are qualitatively and quantitatively similar if instead I interact ShareEligible_z with the number of years each 9th grade cohort was expected to be enrolled in high school after DACA's enactment.

²¹I do not control for free-lunch status. Parents must apply for free-lunch, and those who are undocumented may be less likely to apply. I also do not include an indicator for whether a student was classified as an English Language Learner (ELL) in 9th grade. Across this time, the fraction of students classified as EL in 9th grade significantly declined due to an increase in pressure to reclassify EL students. Finally, I do not condition on 8th grade math test scores, since students can choose which version of the 8th grade math test to take in California.

The main variable of interest, δ_1 , identifies the average impact of DACA on the outcomes of likely undocumented youth.

The main identification assumption is that likely undocumented youth had similar counterfactual trends to likely citizens. In order to test this assumption, I also estimate an event-study specification that replaces Exposure_c from Equation 2 with 9th grade cohort indicators. This specification allows me to visually detect any differences in outcomes between likely undocumented youth and likely citizens before and after DACA's enactment. These results are presented in Section 4.3 and provide evidence in favor of the parallel trends identification assumption.

4.2 Results

I begin by establishing whether DACA increased high school enrollment and completion among likely undocumented youth. Results from estimating Equation 2 using measure of high school enrollment and completion are shown in Table 3. I find that likely undocumented youth were significantly more likely to be enrolled during grades 11 through 12 and complete high school after DACA's enactment.²² Starting with a model that only includes 9th grade cohort indicators, school fixed effects, and zip-code fixed effects, I successively add controls. The estimated effects are largely stable to the choice of specification. In the fully specified model, estimates suggest that likely undocumented youth are 2.5 p.p. (or 3.2 percent) more likely to be enrolled in 12th grade and 3.5 p.p. (or 6 percent) more likely to complete high school after DACA's enactment.²³ In order to account for multiple inference (Kling, Liebman, & Katz, 2007), I also examine the impact of DACA on a summary index of educational attainment, which is computed as the equally weighted average of the z-scores of high school completion and enrollment in each grade. The results using the summary measure of educational attainment also indicate an improvement in the educational attainment of likely undocumented youth.

²²I do not find significant increases in 10th grade enrollment. However, this is before students turn the age that students are legally able to drop out, so this insignificant impact on 10th grade enrollment is consistent with students waiting to make drop-out decisions until they are legally able to do so.

²³The effect size can also be computed for the average Hispanic foreign-born student in my sample by multiplying the coefficient by the mean of ShareEligible_z , which was 0.14.

Intermediate Outcomes – To better understand what is driving the increases in educational attainment, I next investigate whether DACA led to changes in intermediate behavioral and academic outcomes. For instance, it is possible that the increases in educational attainment could be explained by increases in effort and more human capital acquisition. However, it is also possible that DACA induced lower-achieving students to remain in school, but did not induce them to exert any additional effort in school. The extent to which any increases in educational attainment would spillover to US-born peers will depend on which of these two scenarios was more likely.

Table 4 presents difference-in-differences estimates from a slightly modified version of Equation 2 using yearly outcomes as the outcome variables.²⁴ Specifically, I focus on yearly attendance rates, a yearly indicator for whether a student was suspended within the year, ELA achievement, and cumulative GPA. Starting with a model that only includes campus-grade, year-grade, and zip-code fixed effects, I successively add controls. The estimated effects are largely stable to choice of specification. DACA did not impact attendance rates, increased the likelihood of being suspended, increased cumulative GPA, and increased performance on the ELA standardized exam. In the fully specified model, these estimates suggest that undocumented students are 1.4 p.p. more likely to be suspended in a year, experience an improvement in GPA of 0.07 points (off of a mean of 2.262) and a 0.07 standard deviation increase in ELA standardized test performance.²⁵ In addition, the results using a summary index of academic achievement also indicate an improvement in performance of likely undocumented youth.

One important caveat of these findings is that DACA induced undocumented youth to stay enrolled in school, as shown in Table 3. Thus, these estimates of yearly outcomes which focus on

²⁴Specifically, I estimate the following difference-in-difference specification:

$$Y_{istgz} = \beta_0 + \beta_1 (\text{ShareEligible}_z \times \text{Post}_t) + \lambda_1 Z_i + \lambda_2 Z_{sc} + \phi_{sg} + \alpha_{tg} + \gamma_z \epsilon_{stgz} \quad (3)$$

where Y_{istgz} is a yearly outcome from grade g in which the student was enrolled during year t . Now I interact the fixed concentration of DACA applicants in a student's zip-code of residence with a post-policy indicator, Post_t , which equals 1 if the outcome was measured after DACA's enactment in 2012. ϕ_{sg} and α_{tg} are school-grade and year-grade fixed effects, and all other control variables measured at baseline (i.e. 9th grade) are as previously defined.

²⁵One caveat is that DACA induced students to stay enrolled in school. In Section 4.3 I show that after DACA's enactment lower-achieving likely undocumented youth were significantly more likely to take these standardized exams. This compositional shift in test-takers, suggests that these estimates on ELA achievement are likely to be attenuated.

grades 9 through 12 are subject to compositional changes due to the policy. Since, lower-achieving students were induced to stay enrolled in school due to the policy, if anything, this is likely to bias me against finding a positive effect of DACA on intermediate outcomes. The fact that I identify improvements in achievement even despite this compositional change provides compelling evidence that the effort among undocumented youth was likely to have improved in response to DACA.

Heterogeneous Responses – I next stratify the sample by gender, country of origin, and baseline achievement. Tables 5 focuses on the impacts of DACA on educational attainment across these groups. The effects on educational attainment are driven by men, larger for Mexican students, and larger for students in the bottom half of the achievement distribution.

Table 6 focuses on heterogeneity for yearly outcomes. I estimate similar increases in achievement due to DACA across gender and country of origin. By baseline achievement, I find that the increases in standardized ELA performance were larger for the top half of the achievement distribution at baseline. Again, to interpret the impacts of DACA on achievement, especially for those at the bottom half of the baseline achievement distribution, it is important to consider that this group was induced to stay enrolled in school due to DACA.²⁶ On the margin of high school GPA, however, I find that the effects are driven by students who were lower achieving at baseline. The increases in the likelihood of ever being disciplined are entirely driven by those who were lower achieving at baseline.

The heterogeneous responses by baseline achievement provide suggestive evidence that DACA impacted two different groups of undocumented students: lower-achieving students on the margin of high school completion and higher achieving students on the margin of college enrollment. For low-achievers, DACA led to significant increases in high school completion, which was associated with increases in GPA and ELA achievement. As outlined in Section 2.1, these students who likely would not have graduated from high school in the absence of DACA were likely

²⁶In fact, in Section 4.3 I show that those in the bottom half of the achievement distribution were significantly less likely to have missing standardized exam scores during high school after DACA's enactment. If the lowest-achieving students within this group were induced to stay enrolled in school due to DACA and are now more likely to appear in the test-taking sample, as is likely to be the case, then the underlying ability of this group was likely declining overtime.

incentivized to do so in order to receive the benefits of DACA. In order to be able to graduate, they appear to have put forth some additional effort, at least in terms of GPA. For high-achievers, DACA did not impact high school completion (as they likely would have graduated high school regardless of DACA), but did lead to significant increases in ELA achievement. These higher-achieving students were likely incentivized to work harder during high school in order to be eligible for the new merit-based financial aid opportunities for college or to be granted admission to more competitive colleges.

4.3 Evidence for the Main Identification Assumption

This analysis rests on the assumption that likely undocumented youth had similar counterfactual trends to likely citizens. In order to rule out the possibility that my results are driven by pre-existing differential trends across these groups, I next examine the relationship between the likelihood of being undocumented (ShareEligible_z) and educational attainment for each each 9th grade cohort separately using an event-study specification. Figure 3 plots event-study estimates where the outcome is a summary index of educational attainment.²⁷

For the overall and Mexican samples (Panels A and B), I estimate a small downward trend in educational attainment for likely undocumented youth relative to likely citizens. Importantly, this trend is in the opposite direction of the effects I estimate post-policy. If anything, this would bias me against finding a positive impact of DACA on educational attainment. Moreover, this downward trend does not exist for those in the bottom half of the achievement distribution who were most impacted by DACA (Panel C). Consistent with the identification assumption – that likely undocumented youth had similar counterfactual trends to likely citizens – Panel C shows that for 9th grade cohorts expected to graduate before DACA’s enactment there was little differences in educational attainment across low-achieving students who were more vs. less likely to be undocumented.²⁸ However, for 9th grade cohorts exposed to DACA during high school, likely

²⁷Appendix Figures A.1 and A.2 plot event-study estimates where the outcome is an indicator for 12th grade enrollment and high school completion respectively. These results, that focus on each outcome separately, present similar patterns to the event-study results using the summary measure.

²⁸The point estimates for these cohorts expected to graduate high school before DACA’s enactment are not statis-

undocumented youth were significantly more likely to complete high school relative to likely citizens, with the largest increases for low-achieving students.²⁹

Similarly, I estimate the relationship between the likelihood of being undocumented ($\text{ShareEligible}_{z_t}$) and yearly outcomes in each calendar year separately. Figure 4 plots event-study estimates where the outcome is a summary index of achievement.³⁰ This plot demonstrate similar patterns across all subgroups. Before DACA's enactment in 2012, there was little difference in achievement between those who were more and less likely to be undocumented. However, after 2012 likely undocumented students experienced significant improvements in achievement.

While these event-study plots provide compelling evidence in support of the parallel trends identification assumption, I preform a series of additional checks to provide further confidence that parallel trends across foreign-born students who were more and less likely to be undocumented was likely to continue in the absence of DACA. First, I show that trends in demographics are uncorrelated with the likelihood of being undocumented in Columns 2-7 of Appendix Table A.2. Next, I use all of the covariates to generate predicted outcomes based on students during the pre-policy period. Column 1 of Appendix Table Table A.2 show that conditional on 9th grade cohort, high school campus, and zip-code fixed effects, there were no trends in predicted outcomes for students more likely to be undocumented. Taken together, it is unlikely that the underlying ability of students in areas with higher concentrations of DACA-applicants (who were more likely to be undocumented) was increasing at the time of DACA's introduction, such that compositional changes among likely undocumented youth are driving the positive impacts on educational attainment that I document.

tically significant. However, there appears to be a slight downward trend (i.e. enrollment and completion of likely undocumented foreign-born students was trending down leading up to the introduction of DACA). If anything, this downward trend would bias me against finding a positive impact of DACA on educational attainment.

²⁹The one exception to this pattern is for those at the top half of the achievement distribution who were already likely to graduate in the absence of DACA's enactment.

³⁰Appendix Figure A.3 plots event-study estimates where the outcome is an indicator for ELA performance and cumulative GPA respectively. The results that focus on each outcome separately present similar patterns to the results using the summary measure.

5 Spillover Effects of DACA

5.1 Empirical Strategy

Next, I leverage the introduction of DACA to determine whether the increased returns to schooling experienced by undocumented youth affected their native peers' outcomes. Specifically, I focus on the 2012 introduction of DACA, wherein the control group consists of US-born students without DACA-eligible peers, and the treatment effect varies across US-born students in the fraction of their peers who were DACA-eligible. As previously noted, I do not observe a student's legal status so I focus on the share of a student's peers who were *likely* DACA-eligible defined as follows:

$$\text{DACAShare}_{sc} = \text{FBShare}_{sc} \times \left(\frac{\sum_{z=n}^N n_{scz} \times \text{ShareEligible}_z}{n_{sc}} \right)_{sc} \quad (4)$$

where FBShare_{sc} is the fraction of Hispanic foreign-born youth who arrived to the US by age 9 in campus-cohort, rescaled by the second term which captures the likelihood that these foreign-born peers were undocumented. Specifically, this second term is the weighted average of the zip-code concentration of DACA applicants as defined in Equation 1 (see Section 3) across the residence zip-codes of the foreign-born students in a campus-cohort. Within a campus-cohort, n_{sc} indicates the number of foreign-born students overall, and n_{scz} indicates the number living in a particular zip.

My difference-in-difference estimating equation thus takes the form:

$$Y_{isc} = \alpha_0 + \alpha_1 (\text{DACAShare}_{sc} \times \text{Exposure}_c) + \lambda_1 X_{isc} + \lambda_2 Z_{sc} + \gamma_s + \phi_c + \varepsilon_{isc} \quad (5)$$

where Y_{isc} is an indicator for high school completion for US-born student i in 9th grade cohort c in high school s . DACAShare_{sc} is the fraction of students in a school and 9th grade cohort who I estimate to be DACA-eligible as just described, and is interacted with an indicator for whether a student attended high school after DACA's enactment.³¹ I control for high school campus γ_s fixed

³¹Using a continuous measure of exposure yields similar results.

effects to account for fixed cross-sectional differences across high school campuses, and cohort controls ϕ_c to account for trends in high school completion that could affect all students in Los Angeles. Z_i includes individual characteristics that include race, gender, gender-race interactions, special education status, and 8th grade ELA test scores.³² Finally, Z_{sc} accounts for school by cohort demographics that include the fraction of students who are male, foreign-born, by racial group (Hispanic, White, and Black), receiving special education, as well as the total number of students in the school-cohort, all measured as of 9th grade.

The coefficient of interest, α_1 , represents the peer effects stemming from the share of one's peers estimated to be DACA-eligible. Again, I trace out the impacts for each cohort separately by replacing Exposure_c with 9th grade cohort indicators. This specification will allow me to visualize any differences in outcomes between US-born students with higher concentrations of likely DACA-eligible peers and those with fewer concentrations of likely DACA-eligible peers before and after DACA's enactment, as a test of the parallel trends identification assumption. These event-study results are presented in Section 5.2 and provide evidence in favor of this parallel trends assumption.

5.2 Results

I begin by documenting whether exposure to undocumented peers after DACA's enactment led to changes in educational attainment for US-born students. Difference-in-differences estimates are presented in Table 7. I find that US-born students with more undocumented peers were significantly more likely to enroll in grades 11-12 and complete high school after DACA's enactment.³³ Starting with a model that only includes 9th grade cohort indicators and high school campus fixed effects, I successively add controls. My estimated effects are largely stable to choice of specification. These results suggest that for US-born students with the average number of undocumented peers (1 percent of their campus-cohort), experienced a 2 p.p. (or 3 percent) increase in the likelihood of

³² Again, I do not control for EL status as of 9th grade given the downward trend in EL participation over this period. I also do not control for an FRL indicator, as there were changes in FRL eligibility criteria over this period. However, when I control for both EL stats and FRL status the results are similar.

³³ I do not estimate a significant relationship for 10th grade enrollment. As students are required to be enrolled in school until they are 16 (which will occur for most students during 11th grade), a non-significant relationship for 10th grade enrollment is consistent with students waiting to drop-out until they are legally able to do so.

being enrolled in 12th grade and a 2 p.p. (or 4 percent) increase in the likelihood of high school completion. In addition, results using a summary index also indicate

Intermediate Outcomes – Next, I examine whether exposure to higher concentrations of undocumented peers after DACA’s enactment led to increases in achievement for US-born students. To estimate the spillover effects of DACA on the yearly outcomes of natives, I use a slightly modified version of Equation 5.³⁴ Difference-in-differences estimates from this specification are presented in Table 8, where the outcomes include yearly attendance rates, a yearly indicator for whether a student was suspended, ELA achievement and cumulative GPA. Starting with a model that only includes campus-grade and year-grade fixed effects, I successively add controls. The results are largely stable to the choice of specification. I find that exposure to more undocumented peers post-DACA did not affect attendance rates or the likelihood of being disciplined. However, I do find that DACA led to significant increases in achievement among US-born students. In the fully specified model, I find that students with the average number of undocumented peers (1 percent of the campus-cohort) experienced a 0.05 point increase in their GPA (off of a mean of 2.325) and a 0.06 standard deviation increase in ELA standardized test performance after DACA’s enactment. In addition, the results using a summary index of academic achievement also indicate an improvement in performance of US-born students with higher concentrations of DACA-eligible peers.

Heterogeneous Responses – I next stratify the sample by gender, race, and baseline achievement (based on 8th grade ELA test scores). Table 9 focuses on educational attainment among US-born students across these different groups. The spillover effects of DACA on high school enrollment are driven by black, hispanic, males, and lower-achieving natives. In terms of high school completion, the positive spillover effects on natives are driven by black students and those in the bottom half of

³⁴Specifically, I estimate the following difference-in-difference specification:

$$Y_{iscgt} = \gamma_0 + \gamma_1(\text{DACAShare}_{sc} \times \text{Post}_t) + \lambda_1 Z_i + \lambda_2 Z_{sc} + \phi_{sg} + \alpha_{tg} + \epsilon_{iscgt} \quad (6)$$

where Y_{iscgt} is a yearly outcome from grade g in which the student was enrolled during year t . Now I interact the fixed concentration of likely-DACA eligible peers in a student’s 9th grade cohort-campus with a post-policy indicator, Post_t , which equals 1 if the outcome was measured after DACA’s enactment in 2012. ϕ_{sg} and α_{tg} are school-grade and year-grade fixed effects, and all other control variables measured at baseline (i.e. 9th grade) are as previously defined.

the achievement distribution.

Table 10 focuses on heterogeneity for yearly outcomes. By ethnicity, I find that the increases in ELA performance and GPA are driven by Hispanic students. I estimate similar increases in achievement due to DACA spillovers across gender. By baseline achievement, I find that all groups experienced increases in achievement. For GPA, the increases are largest for those in the bottom of the achievement distribution. While the increases in ELA performance are largest for those in the upper half of the distribution. Again, one caveat of these findings is that DACA induced natives to stay enrolled in school, which will change the composition of students, especially those in the lower half of the distribution.

These heterogeneous results provide evidence consistent with spillover effects being driven by peer interactions. First, recalling that among likely undocumented youth, males and lower-achieving youth drove the increases in high school graduation due to DACA. Similarly, among natives, males and lower-achieving youth drove the increases in high school graduation. Because low-achieving students were more likely to interact with one another, this is precisely the group of natives who would have been impacted by the increased motivation of their undocumented peers to complete high school. Second, recalling that among likely undocumented, high-achieving youth experienced the largest increases in ELA achievement due to DACA. Similarly, among native students, higher-achieving youth experienced the largest improvements in ELA achievement. As high-achieving students were more likely to interact with one another, this is precisely the group of natives expected to have the largest ELA score increases after DACA's introduction.

5.3 Evidence for the Main Identification Assumptions

To rule out the possibility that these results are driven by pre-trends, I next examine the relationship between these outcomes and the estimated fraction of undocumented peers ($DACA_{share_{sc}}$) for each cohort separately. Figure 5 plots event-study estimates where the outcomes is a summary index

of educational attainment.³⁵ Panel A presents estimates for the overall sample, while Panel B (C) presents estimates for students in the bottom (top) quartile of the 8th grade ELA achievement distribution.³⁶ For the overall sample, I estimate a small positive (but insignificant) trend in educational attainment. Importantly for the low-achieving group, consistent with the identification assumption – that US born students with higher concentrations of DACA-eligible peers had similar counterfactual trends to those with fewer DACA-eligible peers – the plots show that for low-achieving 9th grade cohorts expected to graduate before DACA’s enactment there was little difference in educational attainment between US-born students with more and less undocumented peers. However, for low-achieving 9th grade cohorts who were expected to be enrolled in high school after DACA’s enactment, US-born students with higher concentration of estimated undocumented peers were significantly more likely to stay enrolled until 12th grade and complete high school.

Similarly, I estimate event-study specifications for the yearly outcomes which plot the relationship between the estimated fraction of undocumented peers ($DACA_{Share}_{sc}$) and outcomes of US-born students in each year separately. Figure 6 plots event-study estimates where the outcome is a summary index of academic achievement.³⁷ Before DACA’s enactment in 2012, there was little difference in achievement between US-born students with more vs. fewer undocumented peers. After 2012, students with higher concentrations of undocumented peers experienced significant improvements in ELA achievement. While there does appear to be a positive pre-trend for those in the top quartile, it largely appears to level of three years before DACA’s introduction.

While these event-study results provide evidence in support of the parallel trends assumption, I perform a series of additional checks to provide further confidence that parallel trends for US-born students with different estimated concentrations of undocumented peers was likely to

³⁵Appendix Figures A.4 and A.5 plot event-study estimates where the outcome is an indicator for 12th grade enrollment and high school completion, respectively. These results, that focus on each outcome separately, present similar patterns to the results using the summary measure.

³⁶I also present event-study plots for low-achieving students since evidence against pre-trends and for a treatment effect are more clear for this group.

³⁷Appendix Figures A.6 and A.7 plots event-study estimates where the outcome is an indicator for ELA performance and cumulative GPA respectively. The results that focus on each outcome separately present similar patterns to the results using the summary measure.

continue in the absence of DACA. First, I show that trends in demographics are uncorrelated with the estimated fraction of undocumented peers in Columns 1 through 7 of Table A.3. Next, I use all of the covariates to generate predicted outcomes based on students during the pre-policy period. Columns 8 of Appendix Table Table A.3 show that conditional on 9th grade cohort and high school campus fixed effects, there were no trends in predicted outcomes for students with higher estimated concentrations of undocumented peers.

6 Robustness

Next, I investigate the robustness of these direct and spillover results in several ways. First, I investigate whether my results are robust to different ways of approximating the undocumented population in a given zip-code. Appendix Table A.4 shows the direct impacts of DACA on foreign-born hispanic students using these different measures. Column 1 reports my baseline model that approximates the likelihood of being undocumented by using the fraction of foreign-born youth ages 15-31 who applied to DACA using Equation 1. Column 2 approximates the likelihood of being undocumented by using the fraction of foreign-born youth ages 15-19 who applied to DACA. Column 3 uses the fraction of undocumented youth ages 0-18 estimated to be living in a PUMA (MPI). Finally, Column 4 uses the fraction of foreign-born non-citizens ages 0-18 in a zip-code. In general, the main results all point in the same direction regardless of which scaling measure is used. While the impacts on ELA achievement are always significant, the impacts on high school enrollment and completion are sometimes insignificant.

Similarly, Appendix Table A.5 shows the spillover effects using different measures for approximating the fraction of undocumented peers. Column 1 reports my baseline model that scales the fraction of foreign-born youth in one's 9th grade cohort and campus by the zip-code DACA-application rate using Equation 1 (see Section 3). Column 2 scales the fraction of foreign-born youth by the high-school aged DACA applicants. Column 3 scales the fraction of a campus-cohort who was foreign-born by the fraction of undocumented youth estimated to be living in a PUMA (MPI). Column 4 scales the fraction of a campus-cohort who was foreign-born by the fraction of non-

citizens in a zip-code (ACS).³⁸ Finally, Column 5 simply uses the fraction of foreign-born students in a campus-cohort to define peer exposure. Reassuringly, my results yield similar conclusions using different adjustments to account for the undocumented population (Columns 2-4). The much smaller and insignificant estimates in Column 5 suggest that without scaling by geographic differences in the undocumented population I might not be able to uncover the true impact of DACA.

Next, I employ an alternative individual fixed effects empirical strategy to check the robustness of my findings for outcomes that vary yearly (i.e. GPA, attendance, disciplinary actions). Specifically, I run an individual fixed effects model of the following form:

$$Y_{isct} = \delta_0 + \delta_1 (\text{DACA Peer Exposure})_{sct} + \gamma_i + \phi_{gt} + \epsilon_{isct} \quad (7)$$

where γ_i and ϕ_{gt} are individual and grade-year fixed effects respectively. Now the DACA Peer exposure is the number of cumulative years of exposure to DACA since 9th grade. For this analysis, I limit my focus to the three years following 9th grade when there was minimal differential attrition from the sample. Further, I limit the analysis to those students who were enrolled in high school during these three years. Table A.7 presents these results. For the most part, these results are consistent with the previous measures that rely on the within-cohort and across campus variation to estimate the impact of DACA on peer outcomes presented in Section 5.2. While I find that exposure to DACA-eligible peers after DACA's enactment led to a statistically significant increase in the likelihood of being disciplined and a statistically significant decrease in semester GPA, both effects are not economically meaningful. The estimates imply that DACA led to a 0.002 increase in the probability of being disciplined and a .04 point decrease in semester GPA (on a scale of 4) for non-eligible peers. I do, However, find that exposure to DACA-eligible peers after DACA's enactment led to a statistically significant and economically meaningful increase in the ELA standardized exams. The estimate of 1.740 imply that on average, for a student with 3 percent of DACA-eligible

³⁸Because some non-citizens have green cards or temporary visas, again I would be capturing youth who are not undocumented in this measure. However, for Hispanic foreign-born youth, Kuka et al. (2020) estimate that 72% of all Hispanic non-citizens are undocumented, suggesting that this also may be a reliable proxy.

peers, after DACA ELA standardized exam scores increased by .05 of a standard deviation. These effect is nearly identical to the one estimated above in Section 5.2 and presented in Table 8.

Finally, I consider other education policies affecting LAUSD public school students during this period. One policy change that occurred around this time was the elimination of the high school exit exam in 2015.³⁹ If schools with higher concentrations of DACA-eligible students were also most likely to be positively impacted by the elimination of the high school exit exam, then it is possible I may be misattributing the increases in high school completion to more motivated peers. I estimate Equation 5 including time trends that vary by the fraction of students who were unable to pass the high school exit exam on their first attempt in 10th grade in 2013 (the year DACA was enacted). Appendix Table A.6 presents results for the high school outcome variable and demonstrate that the estimates are robust to the inclusion of such trends. This suggests that even after controlling for campuses that would have been more or less impacted by the elimination of the high school exit exam, I still find a positive and robust relationship between the concentration of DACA-eligible peers on high school completion.

7 Conclusion

In this paper, I present evidence on how DACA affects educational attainment. Specifically, I focus on how DACA increased the educational attainment of undocumented youth who were directly eligible, and also increased educational attainment for their ineligible native born peers who were ineligible. My identification strategy is based on the enactment of DACA in 2012, which increased the returns to a high school diploma for undocumented youth, but left the returns for natives unchanged. First, I examine whether DACA led to increases in high school enrollment, completion, and effort among likely undocumented youth in Los Angeles. Then, I estimate whether the increases in peer motivation of undocumented youth due to DACA had any impact on their peers' educational investments. To estimate whether DACA had positive spillovers on natives, I leverage variation in

³⁹That is, for cohorts expected to graduate high school after 2015, they were no longer required to pass the math and english high school exit exams in order to be able to graduate.

the concentration of DACA-eligible youth across Los Angeles schools and compare the educational outcomes of US-born students in high schools with higher concentrations of DACA-eligible peers to those in high schools with lower concentrations before and after DACA's enactment.

My results indicate that DACA increased educational attainment of undocumented students and their native peers. I find that among likely undocumented youth DACA increased 12th grade enrollment, high school graduation by 6 percent, ELA achievement by 0.07 standard deviations, and GPA by 0.07 percentage points (off of a mean of 2.17). Among US-born students at the average campus, where approximately 2 percent of students were likely to be undocumented, I also find that DACA increased increased 12th grade enrollment, high school graduation by 3 percent and ELA achievement by 0.06 standard deviations. These results are robust to a number of specification checks, including compositional changes and differences in trends across the types of campuses that has more or fewer concentrations of undocumented students.

While this paper shows robust evidence on the positive direct and spillover effects DACA had on educational investments during high school, I am unable to assess whether the policy led to increases in college enrollment or improved labor market outcomes. Given that the high school completion and achievement are strong predictors of adult success, it is likely that these longer-run outcomes were also likely to improve as a consequence of DACA.

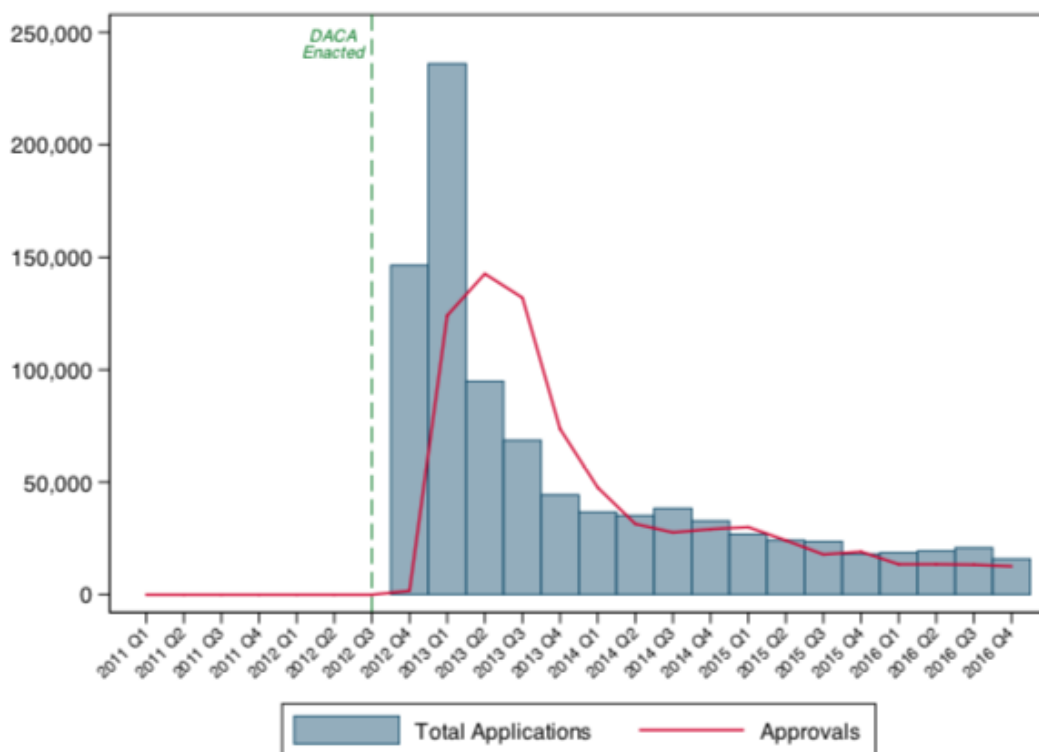
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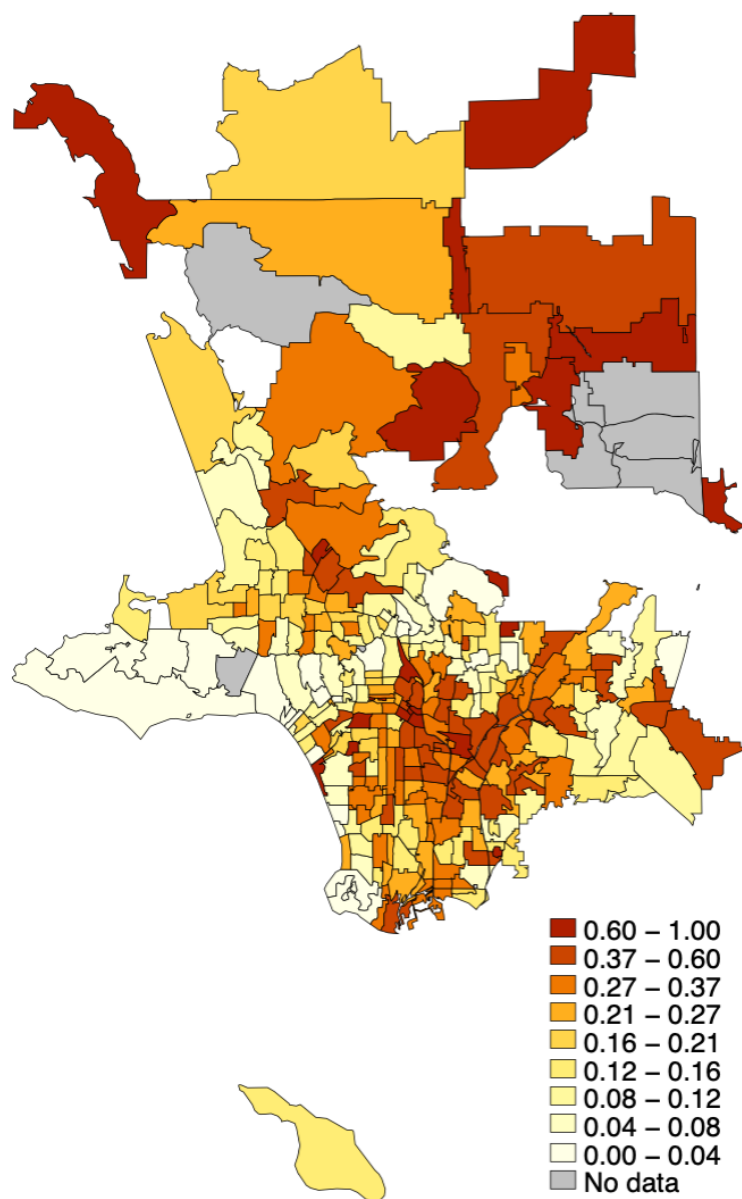
Figures/Tables

Figure 1: Initial DACA Applications and Approvals by Quarter



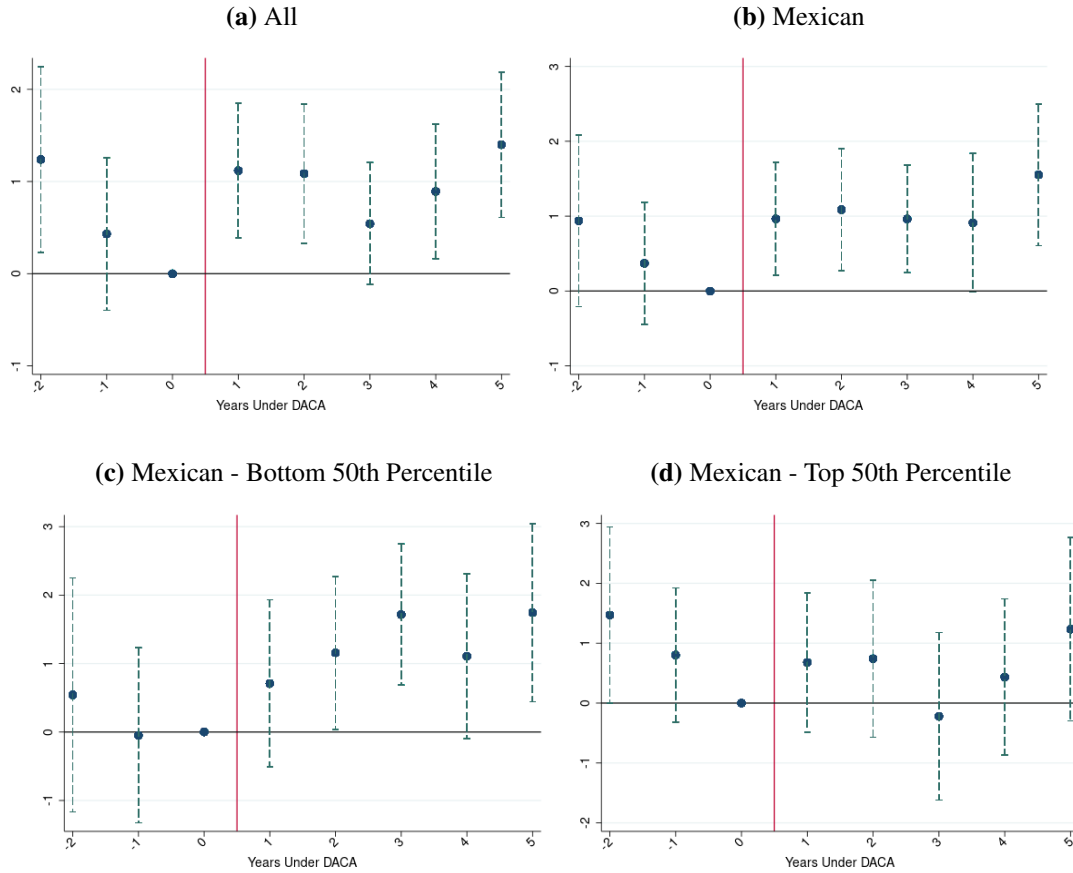
Note: This plot shows first-time DACA application counts and the number approved in each quarter through 2016. The data come from: <https://www.uscis.gov/tools/reports-studies/immigration-forms-data/data-set-form-i-821d-deferred-action-childhood-arrivals>.

Figure 2: Fraction of Foreign-Born Population Ages 15-19 who applied to DACA, 2012-2013



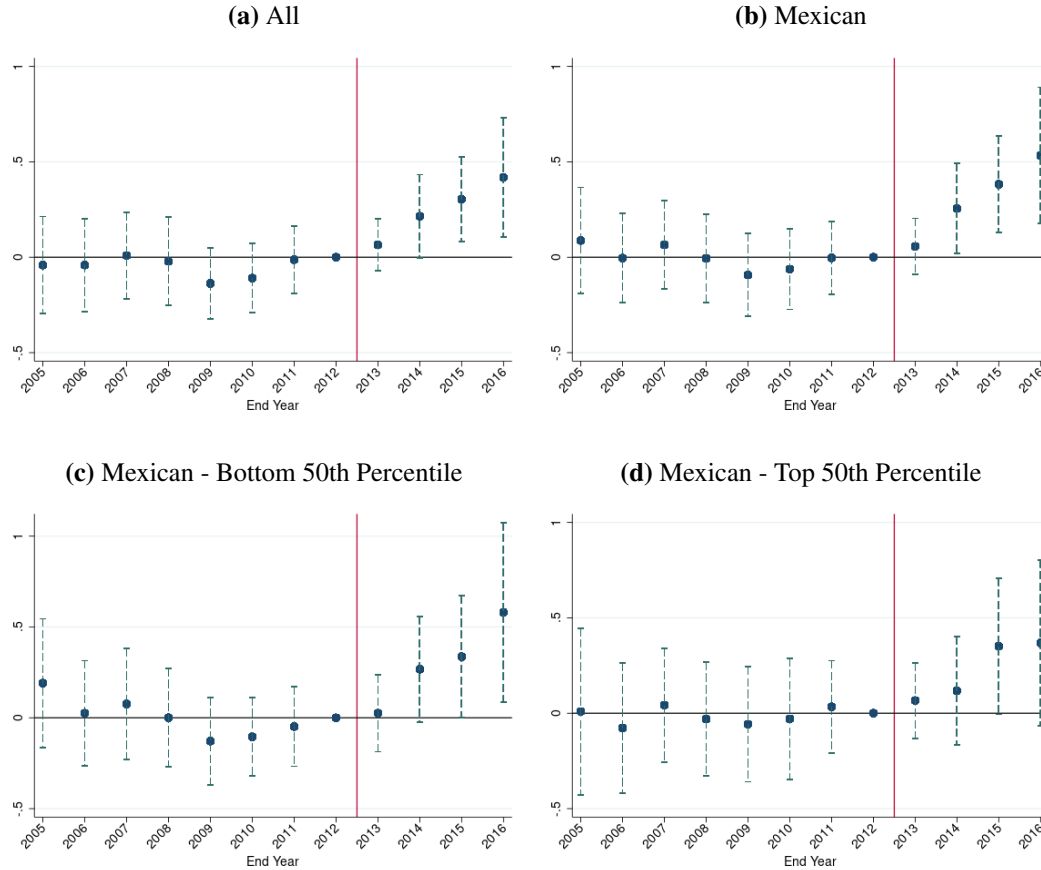
Note: This plot shows the share of foreign-born students (ages 15-19) who applied to DACA in each Los Angeles zip code (ShareEligible_z). This is computed using Equation 1.

Figure 3: Event Study Estimates of the Direct Impact of DACA on Summary Index of Educational Attainment, Foreign-born Hispanics



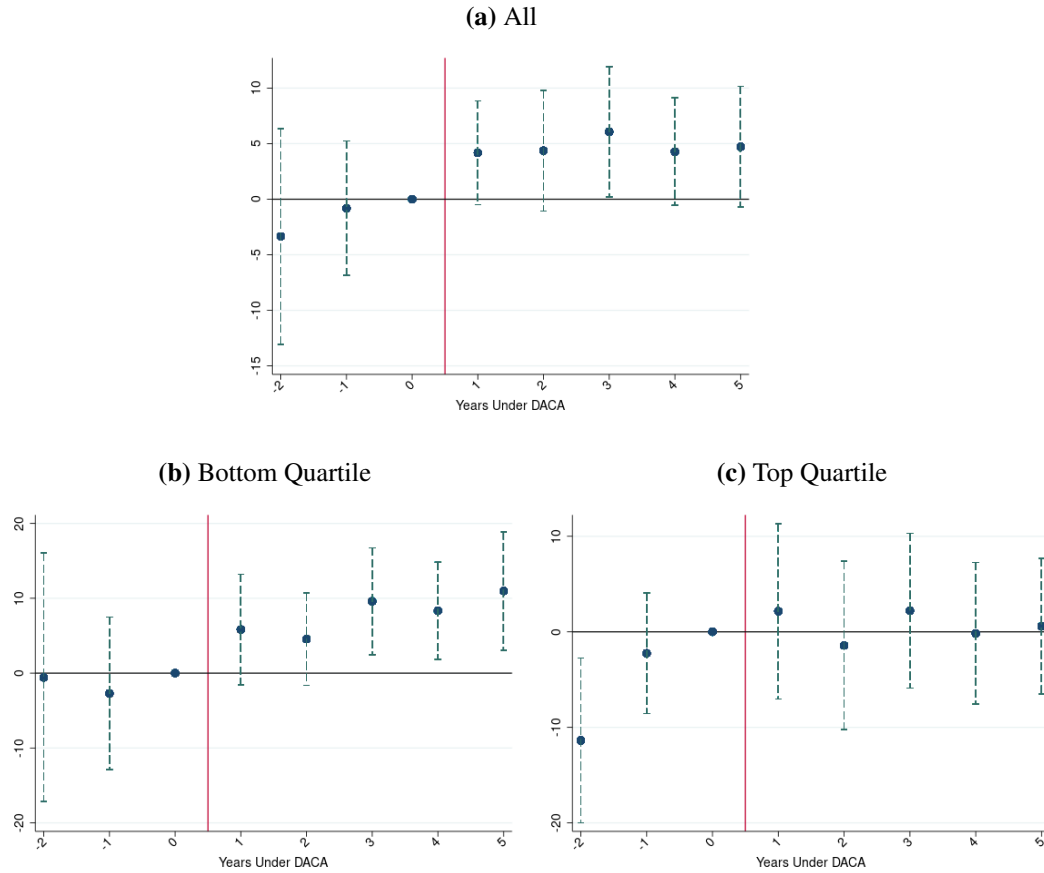
Note: These figures plot coefficients and 95% confidence intervals from event-study regressions that estimate interactions between 9th grade cohort dummies and $ShareEligible_z$. The dependent variable is a summary index based on enrollment in grades 10-12 and high school completion. Event time is computed by subtracting 12 from the grade each 9th grade cohort was expected to be enrolled in during the year right before the policy was implemented (or the 2011-12 school year). The sample includes foreign-born Hispanic students who arrived to the US by age 9 in 9th grade cohorts between 2006-07 to 2013-14. The sub-sample is shown in the sub-figure labels. The 9th grade cohort from 2008-09 is omitted, so estimates are relative to that unexposed cohort. See Table 3 for more detail on the sample and the full set of controls. Standard errors are clustered by zip-code.

Figure 4: Event Study Estimates of the Direct Impact of DACA on Summary Index of Academic Performance, Foreign-born Hispanics



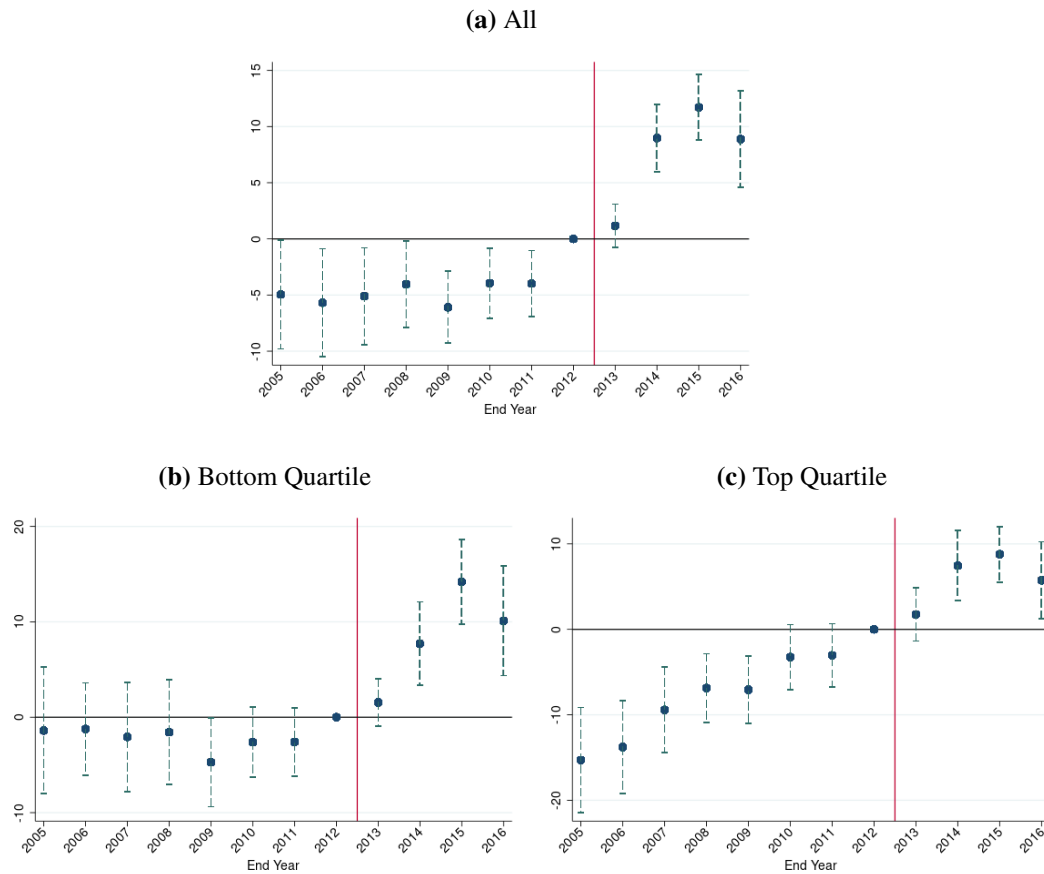
Note: These figures plot coefficients and 95% confidence intervals from event-study regressions that estimate interactions between calendar year dummies and $ShareEligible_z$. The dependent variable is a summary index based on GPA and performance on the ELA standardized exam. The sample includes foreign-born Hispanic students who arrived to the US by age 9 in 9th grade cohorts between 2004-05 to 2013-14. The sub-sample is shown in the sub-figure labels. The 2012 calendar year is omitted, so estimates are relative to that pre-policy year. See Table 3 for more detail on the sample and the full set of controls. Standard errors are clustered by zip-code.

Figure 5: Event Study Estimates of the Direct Impact of DACA on Summary Index of Educational Attainment, US-born Students



Note: These figures plot coefficients and 95% confidence intervals from event-study regressions that estimate interactions between 9th grade cohort dummies and $DACA_{Share}_{sc}$. The dependent variable is a summary index based on enrollment in grades 10-12 and high school completion. Event time is computed by subtracting 12 from the grade each 9th grade cohort was expected to be enrolled in during the year right before the policy was implemented (or the 2011-12 school year). The sample includes US-born students in 9th grade cohorts between 2006-07 to 2013-14. The 9th grade cohort from 2008-09 is omitted, so estimates are relative to that unexposed cohort. See Table 7 for more detail on the sample and the full set of controls. Standard errors are clustered at the high school campus level.

Figure 6: Event Study Estimates of the Direct Impact of DACA on Summary Index of Academic Performance, US-born Students



Note: These figures plot coefficients and 95% confidence intervals from event-study regressions that estimate interactions between calendar year dummies and $DACA_{share}_{sgt}$. The dependent variable is a summary index based on GPA and performance on the ELA standardized exam. The sample includes US-born students in 9th grade cohorts between 2004-05 to 2013-14. The sub-sample is shown in sub-figure labels. The 2012 calendar year is omitted, so estimates are relative. See Table 7 for more detail on the sample and the full set of controls. Standard errors are clustered at the high school campus level.

Table 1: Summary Statistics - 9th Grade Cohorts Between 2007 - 2014

	Arrived \geq Age 9					
	Full	US-Born	Foreign Born	Hispanic	Foreign-Born Hispanic	Mexican
	(1)	(2)	(3)	(4)	(5)	(6)
ShareEligible _z - Ages 15-19	0.323	0.324	0.316	0.337	0.341	0.348
ShareEligible _z - Ages 15-31	0.131	0.131	0.127	0.138	0.139	0.143
<u>Demographics (G9)</u>						
Male	0.511	0.510	0.516	0.514	0.507	0.506
Black	0.090	0.103	0.014	-	-	-
Hispanic	0.780	0.781	0.773	1	1	1
White	0.063	0.064	0.055	-	-	-
Mexican	0.086	-	0.571	0.738	0.816	1
Special Education	0.081	0.087	0.048	0.055	0.072	0.076
English Learner	0.184	0.156	0.338	0.386	0.272	0.283
Free-Lunch	0.654	0.655	0.648	0.668	0.678	0.676
Age US Arrival	-	-	7.834	7.583	5.880	5.767
<u>Baseline Achievement)</u>						
Std ELA Score (G8)	-0.069	-0.046	-0.199	-0.378	-0.217	-0.252
Std ELA Score (G7)	-0.032	-0.008	-0.177	-0.359	-0.193	-0.228
Std Math Score (G7)	0.047	0.049	0.034	-0.187	-0.079	-0.108
<u>Outcomes</u>						
Graduated HS	0.572	0.576	0.552	0.514	0.564	0.556
Enrolled Expected G10	0.906	0.907	0.898	0.903	0.921	0.922
Enrolled Expected G11	0.845	0.848	0.831	0.832	0.860	0.859
Enrolled Expected G12	0.768	0.771	0.748	0.741	0.776	0.775
Std ELA Score (G11)	0.061	0.072	0.003	-0.168	-0.075	-0.096
Observations	281,046	238,781	42,265	32,381	21,139	17,247

Note: This table presents summary statistics for Hispanic foreign-born students in 9th grade cohorts between 2007 and 2014.

Table 2: Characteristics of Schools by the Concentration of Undocumented Peers in 9th Grade cohorts from 2012-2013

	DACA Concentration		
	<= 1%	1 - 5%	5% +
<u>Demographics</u>			
Asian	0.06	0.04	0.01
Black	0.17	0.13	0.04
Hispanic	0.51	0.71	0.90
White	0.16	0.09	0.03
Male	0.53	0.51	0.53
Foreign-Born	0.10	0.15	0.19
Ever English Learner	0.27	0.48	0.65
Free/Reduced Price Lunch	0.48	0.58	0.66
Std ELA score (G8)	0.18	0.04	-0.24
<u>Outcomes</u>			
Graduated HS	0.63	0.64	0.55
Passed HS Exit First Attempt (ELA)	0.77	0.75	0.66
Passed HS Exit First Attempt (Math)	0.78	0.76	0.70
Std ELA score (G11)	0.12	0.11	-0.10
Number of Campuses	53	67	66
Average Cohort Size	342	547	448
Total Students	3,924	23,663	14,324

Note: DACA-eligible concentration is calculated as the number of Hispanic foreign-born youth who arrived to the US by age 9 estimated to be undocumented in 9th grade cohorts from 2012-2013 (the first year after DACA's enactment), divided by the total number students in each campus-cohort.

Table 3: The Effect of DACA on High School Attendance and Completion, Foreign-born Hispanics

	(1)	(2)	(3)	(4)
<i>Panel A: Enrolled in Expected 10th Grade</i>				
ShareEligible*Exposed	0.0693 (0.0838)	0.0685 (0.0856)	0.0664 (0.0855)	0.0538 (0.0891)
Mean (Y)	0.921	0.921	0.921	0.921
<i>Panel B: Enrolled in Expected 11th Grade</i>				
ShareEligible*Exposed	0.144* (0.0825)	0.144* (0.0817)	0.138* (0.0811)	0.161* (0.0883)
Mean (Y)	0.860	0.860	0.860	0.860
<i>Panel C: Enrolled in Expected 12th Grade</i>				
ShareEligible*Exposed	0.190* (0.0970)	0.196** (0.0956)	0.174* (0.0957)	0.179* (0.0969)
Mean (Y)	0.776	0.776	0.776	0.776
<i>Panel D: Graduated from High School</i>				
ShareEligible*Exposed	0.276** (0.108)	0.286** (0.112)	0.233** (0.113)	0.248** (0.113)
Mean (Y)	0.564	0.564	0.564	0.564
<i>Panel E: Summary Index</i>				
ShareEligible*Exposed	0.529*** (0.181)	0.544*** (0.178)	0.481*** (0.174)	0.501*** (0.178)
N	21,139	21,139	21,139	21,139
<i>Controls</i>				
Cohort FE	X	X	X	X
Zip FE	X	X	X	X
Campus FE	X	X	X	X
Demographics		X	X	X
8th Grade Std Test (ELA)			X	X
Campus-Cohort Demographics				X

Note: This table contains results obtained from regressing indicators for high school enrollment and graduation on $(ShareEligible_c * Exposed_c)$. The sample for these regressions are foreign-born Hispanic students who were in 9th grade cohorts from 2006-07 to 2013-14 who arrived to the US by age 9. Individual controls include age of arrival to the US, country of origin indicators, gender, whether a student was enrolled in special education, and 8th grade ELA achievement. District demographic cohort controls include the percentage of students in the cohort belonging to each racial group, receiving special education, and who are male. Standard errors in parentheses are clustered at the zip-code level. * $p < 0.10$, ** $p < 0.05$, *** $p < 0.01$.

Table 4: The Effect of DACA on Yearly Outcomes, Foreign-born Hispanics

	(1)	(2)	(3)	(4)
<i>Panel A: Yearly Attendance Rate (Grades 9-12)</i>				
ShareEligible*Post	-0.0155 (0.0263)	-0.0162 (0.0260)	-0.0174 (0.0247)	-0.0135 (0.0248)
Mean (Y)	0.936	0.936	0.936	0.936
Observations	71,811	71,811	71,811	71,811
<i>Panel B: Ever Disciplined (Grades 9-12)</i>				
ShareEligible*Post	0.106*** (0.0340)	0.0992*** (0.0340)	0.101*** (0.0345)	0.104*** (0.0355)
Mean (Y)	0.0334	0.0334	0.0334	0.0334
Observations	75,155	75,155	75,155	75,155
<i>Panel C: Cumulative GPA (Grades 9-12)</i>				
ShareEligible*Post	0.425 (0.283)	0.516* (0.286)	0.459* (0.249)	0.508** (0.242)
Mean (Y)	2.262	2.262	2.262	2.262
Observations	72,308	72,308	72,308	72,308
<i>Panel D: Standardized ELA Exam Performance (Grades 9-11)</i>				
ShareEligible*Post	0.512* (0.305)	0.537* (0.312)	0.534** (0.235)	0.553** (0.237)
Mean (Y)	-0.0922	-0.0922	-0.0922	-0.0922
Observations	43,153	43,153	43,153	43,153
<i>Panel E: Summary Achievement Index (Grades 9-11)</i>				
ShareEligible*Post	0.820** (0.321)	0.902*** (0.338)	0.794*** (0.264)	0.836*** (0.261)
Observations	56,910	56,910	56,910	56,910
<i>Controls</i>				
Zip FE	X	X	X	X
Grade-Year FE	X	X	X	X
Campus-Grade FE	X	X	X	X
Demographics		X	X	X
8th Grade Std Test (ELA)			X	X
Campus-Cohort Demographics				X

Note: This table contains results obtained from regressing yearly attendance rates, indicators for ever being disciplined (i.e. in or out of school suspensions only), cumulative GPA, and standardized ELA test performance on (ShareEligible_z*Post_t). The sample for these regressions are foreign-born Hispanic students who were in 9th grade cohorts from 2006-07 to 2013-14 who arrived to the US by age 9. All regressions are weighted by the inverse of the number of times a student is observed in the sample. All regressions include zip-code, grade-year, and campus-grade fixed effects. Regressions also include the full set of individual and cohort level controls. See Table 3 for more detail on the sample and control variables. Standard errors in parentheses are clustered by residence zip-code. *p<0.10, ** p<0.05, *** p<0.01.

Table 5: The Heterogenous Effects of DACA on Educational Attainment, Foreign-born Hispanics

	Full	Mexican	Female	Male	8th Grade ELA Score	
					(Bottom 50)	(Top 50)
<i>Panel A: Enrolled in Expected 10th Grade</i>						
ShareEligible*Exposed	0.0538 (0.0891)	0.108 (0.0933)	0.00354 (0.140)	0.0685 (0.115)	0.276*** (0.0886)	-0.209 (0.127)
Mean (Y)	0.921	0.922	0.917	0.926	0.913	0.932
<i>Panel B: Enrolled in Expected 11th Grade</i>						
ShareEligible*Exposed	0.161* (0.0883)	0.265*** (0.101)	0.0557 (0.149)	0.213 (0.160)	0.450*** (0.122)	-0.139 (0.134)
Mean (Y)	0.860	0.859	0.856	0.863	0.836	0.891
<i>Panel C: Enrolled in Expected 12th Grade</i>						
ShareEligible*Exposed	0.179* (0.0969)	0.247** (0.115)	-0.0931 (0.137)	0.328* (0.167)	0.278* (0.157)	0.0326 (0.152)
Mean (Y)	0.776	0.775	0.778	0.774	0.728	0.838
<i>Panel D: Graduated from High School</i>						
ShareEligible*Exposed	0.248** (0.113)	0.286** (0.119)	0.0237 (0.169)	0.383** (0.165)	0.394*** (0.139)	0.0426 (0.228)
Mean (Y)	0.564	0.556	0.612	0.518	0.446	0.720
<i>Panel E: Summary Index</i>						
ShareEligible*Exposed	0.501*** (0.178)	0.676*** (0.198)	-0.0175 (0.284)	0.822** (0.319)	0.874*** (0.282)	-0.0247 (0.336)
N	21,139	17,247	10,424	10,715	11,996	9,143

Note: This table contains results obtained from regressing indicators for enrollment and high school graduation on $(ShareEligible_z * Exposed_c)$. The sample for these regressions are foreign-born Hispanic students who were in 9th grade cohorts from 2006-07 to 2013-14 who arrived to the US by age 9. All regressions include zip-code, 9th grade cohort, and 9th grade campus fixed effects. Regressions also include the full set of individual and cohort level controls. See Table 3 for more detail on the sample and control variables. Standard errors in parentheses are clustered by residence zip-code. * $p < 0.10$, ** $p < 0.05$, *** $p < 0.01$.

Table 6: The Heterogenous Effects of DACA on Outcomes, Foreign-born Hispanics

	Full	Mexican	Female	Male	8th Grade ELA Score	
					(Bottom 50)	(Top 50)
<i>Panel A: Yearly Attendance Rate (Grades 9-12)</i>						
ShareEligible*Post	-0.0212 (0.0267)	-0.0279 (0.0259)	0.0352 (0.0336)	-0.0873** (0.0383)	-0.0525 (0.0372)	0.0143 (0.0286)
Mean (Y)	0.936	0.936	0.935	0.938	0.922	0.953
Observations	71,585	58,312	35,205	36,380	39,268	32,317
<i>Panel B: Ever Disciplined (Grades 9-12)</i>						
ShareEligible*Post	0.111*** (0.0348)	0.109*** (0.0360)	0.0772 (0.0481)	0.145*** (0.0504)	0.191*** (0.0516)	0.0433 (0.0372)
Mean (Y)	0.0334	0.0337	0.0218	0.0446	0.0423	0.0222
Observations	74,826	61,043	36,814	38,012	41,489	33,337
<i>Panel C: Cumulative GPA (Grades 9-12)</i>						
ShareEligible*Post	0.534** (0.238)	0.596** (0.242)	0.811*** (0.258)	0.345 (0.373)	0.750*** (0.265)	0.352 (0.370)
Mean (Y)	2.262	2.232	2.428	2.101	1.889	2.717
Observations	72,116	58,826	35,536	36,580	39,611	32,505
<i>Panel D: Standardized ELA Exam Performance (Grades 9-11)</i>						
ShareEligible*Post	0.586** (0.236)	0.570** (0.255)	0.696*** (0.241)	0.679** (0.280)	0.514** (0.228)	0.890*** (0.323)
Mean (Y)	-0.0922	-0.121	-0.0275	-0.156	-0.613	0.506
Observations	43,054	35,432	21,358	21,696	23,005	20,049
<i>Panel E: Summary Achievement Index (Grades 9-11)</i>						
ShareEligible*Post	0.836*** (0.261)	0.876*** (0.273)	1.056*** (0.263)	0.738* (0.387)	0.924*** (0.298)	0.808** (0.370)
Observations	56,910	46,435	27,955	28,955	31,727	25,183

Note: This table contains results obtained from regressing indicators for enrollment and high school graduation on $(ShareEligible_z * Post_t)$. The sample for these regressions are foreign-born Hispanic students who were in 9th grade cohorts from 2006-07 to 2013-14 who arrived to the US by age 9. See Table 3 for more detail on the sample and the full set of controls. Standard errors in parentheses are clustered by residence zip-code. * $p < 0.10$, ** $p < 0.05$, *** $p < 0.01$.

Table 7: The Effect of DACA on Enrollment and High School Graduation, US-Born Students

	(1)	(2)	(3)	(4)
<i>Panel A: Enrolled in 10th Grade</i>				
DACA*Share*Exposed	0.957 (0.761)	0.979 (0.755)	1.005 (0.749)	0.762 (0.737)
Mean (Y)	0.907	0.907	0.907	0.907
<i>Panel B: Enrolled in 11th Grade</i>				
DACA*Share*Exposed	1.757** (0.813)	1.837** (0.814)	1.934** (0.794)	1.901** (0.818)
Mean (Y)	0.848	0.848	0.848	0.848
<i>Panel C: Enrolled in 12th Grade</i>				
DACA*Share*Exposed	2.486** (0.982)	2.627*** (0.989)	2.707*** (0.971)	2.625*** (0.928)
Mean (Y)	0.771	0.771	0.771	0.771
<i>Panel D: Graduated from High School</i>				
DACA*Share*Exposed	2.297* (1.229)	2.427* (1.242)	2.610** (1.131)	2.418** (1.078)
Mean (Y)	0.576	0.576	0.576	0.576
<i>Panel E: Summary Index</i>				
DACA*Share*Exposed	5.608** (2.240)	5.917** (2.260)	6.142*** (2.175)	5.882*** (2.065)
N	238,781	238,781	238,781	238,781
<i>Controls</i>				
Cohort FE	X	X	X	X
Campus FE	X	X	X	X
Demographics		X	X	X
8th Grade Std Test (ELA)			X	X
Campus-Cohort Demographics				X

Note: This table contains results obtained from regressing the DACA-peer exposure variable on an indicator for being enrolled in each grade during high school, a high school graduation indicator, and a summary index based on the outcomes in Panels A-D. The sample for these regressions are US-born students who were in 9th grade cohorts from 2006-07 to 2013-14. Individual demographic controls include gender, race, disability status and gender-race interactions. District demographic cohort controls include the percentage of students belonging to each racial group, enrolled in special education, and who are male. Standard errors in parentheses are clustered at the high school campus level. *p<0.10, ** p<0.05, *** p<0.01.

Table 8: The Effect of DACA on Yearly Outcomes, US-Born Students

	(1)	(2)	(3)	(4)
<i>Panel A: Yearly Attendance Rate (Grades 9-12)</i>				
DACAShare*Post	0.217 (0.175)	0.219 (0.175)	0.233 (0.166)	0.207 (0.168)
Mean (Y)	0.933	0.933	0.933	0.933
Observations	798,534	798,534	798,534	798,534
<i>Panel B: Ever Disciplined (Grades 9-12)</i>				
DACAShare*Post	0.329 (0.259)	0.313 (0.252)	0.304 (0.248)	0.264 (0.253)
Mean (Y)	0.0386	0.0386	0.0386	0.0386
Observations	841,929	841,929	841,929	841,929
<i>Panel C: Cumulative GPA (Grades 9-12)</i>				
DACAShare*Post	4.170*** (1.355)	4.258*** (1.195)	4.616*** (1.238)	4.572*** (1.219)
Mean (Y)	2.325	2.325	2.325	2.325
Observations	798,399	798,399	798,399	798,399
<i>Panel D: Standardized ELA Performance (Grades 9-11)</i>				
DACAShare*Post	4.977*** (1.751)	5.066*** (1.557)	6.469*** (1.280)	6.539*** (1.302)
Mean (Y)	0.0664	0.0664	0.0664	0.0664
Observations	490,051	490,051	490,051	490,051
<i>Panel E: Summary Achievement Index (Grades 9-11)</i>				
DACAShare*Post	7.903*** (1.368)	7.989*** (1.202)	8.335*** (1.165)	8.316*** (1.134)
Mean (Y)	-0.0384	-0.0384	-0.0384	-0.0384
Observations	631,098	631,098	631,098	631,098
<i>Controls</i>				
Cohort FE	X	X	X	X
Campus FE	X	X	X	X
Demographics		X	X	X
8th Grade Std Test (ELA)			X	X
Campus-Cohort Demographics				X

Note: This table contains results obtained from regressing the DACA-peer exposure variable on yearly outcomes between 9th and 11th grade. The sample for these regressions are US-born students who were in 9th grade cohorts from 2006-07 to 2013-14. See Table 7 for more detail on the sample and the full set of controls. Standard errors in parentheses are clustered at the high school campus level. Standard errors in parentheses are clustered at the high school campus level. *p<0.10, ** p<0.05, *** p<0.01.

Table 9: The Heterogenous Effects of DACA on School Attendance and High School Completion, US-born students

		8th Grade ELA Test Score Quartiles									
		Full	Black	Hispanic	White	Female	Male	(≤ 25)	(25 - 50)	(50 - 75)	≥ 75
Panel A: Enrolled in Expected 10th Grade											
DACAShare*Exposed	0.762 (0.737)	2.329 (2.032)	0.821 (0.776)	2.457 (3.359)	0.752 (0.823)	0.759 (0.705)	1.238 (0.901)	0.767 (0.852)	0.357 (0.790)	0.534 (0.875)	
Mean (Y)	0.907	0.835	0.919	0.867	0.905	0.909	0.887	0.909	0.916	0.916	
Panel B: Enrolled in Expected 11th Grade											
DACAShare*Exposed	1.901** (0.818)	4.248** (2.089)	1.577* (0.821)	5.070 (3.999)	1.373 (1.047)	2.380*** (0.700)	2.511** (1.049)	1.668** (0.836)	2.280** (1.038)	1.020 (1.101)	
Mean (Y)	0.848	0.737	0.864	0.798	0.846	0.849	0.799	0.844	0.868	0.880	
Panel C: Enrolled in Expected 12th Grade											
DACAShare*Exposed	2.625*** (0.928)	5.729*** (1.812)	2.031** (0.957)	4.612 (4.648)	2.019** (1.004)	3.202*** (1.035)	4.821*** (1.515)	2.286** (1.030)	1.929* (1.001)	1.778 (1.126)	
Mean (Y)	0.771	0.646	0.787	0.722	0.777	0.765	0.673	0.763	0.809	0.841	
Panel D: Graduated from High School											
DACAShare*Exposed	2.418** (1.078)	4.636** (2.002)	1.063 (1.110)	3.653 (4.741)	2.326** (1.162)	2.502** (1.101)	3.152** (1.476)	2.623** (1.214)	0.887 (1.299)	2.058 (1.299)	
Mean (Y)	0.576	0.442	0.579	0.618	0.621	0.532	0.341	0.536	0.666	0.764	
Panel E: Summary Index											
DACAShare*Exposed	5.882*** (2.065)	12.58*** (3.885)	4.060* (2.058)	12.14 (10.28)	4.901** (2.294)	6.813*** (2.108)	8.785*** (3.026)	5.665*** (1.906)	4.260* (2.444)	4.184 (2.696)	
N	238,781	24,689	186,570	15,265	117,085	121,696	60,442	58,528	61,039	58,772	

Note: This table contains results obtained from regressing indicators for 12th grade enrollment, high school graduation, and ELA standardized test performance on (DACAShare_{it}*FracExposed_{it}). The sample for these regressions are US-born students who were in 9th grade cohorts from 2006-07 to 2013-14. See Table 7 for more detail on the sample and the full set of controls. Standard errors in parentheses are clustered at the high school campus level. *p<0.10, ** p<0.05, *** p<0.01.

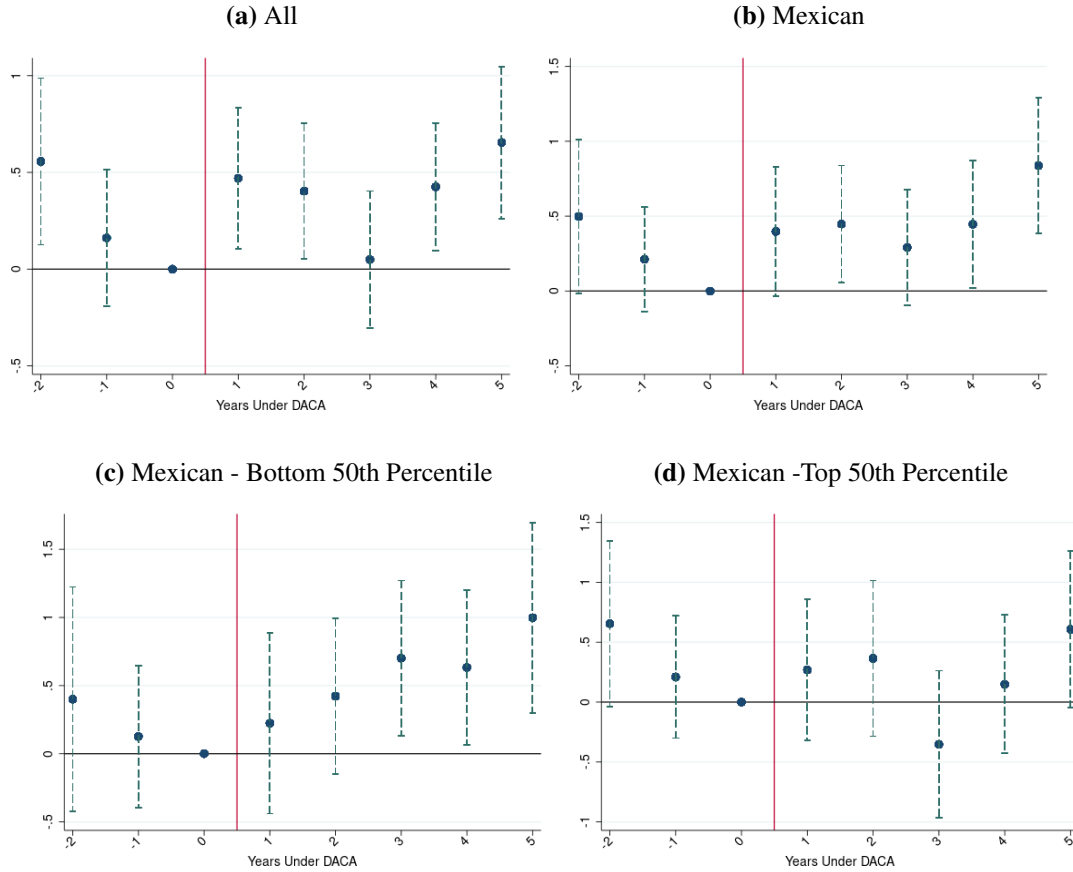
Table 10: The Heterogenous Effects of DACA on Yearly Outcomes US-born students

		Full	Black	Hispanic	White	Female	Male	8th Grade ELA Test Score Quartiles			
								(≤ 25)	(25 - 50)	(50 - 75)	≥ 75
<i>Panel C: Semester GPA</i>											
<i>Panel A: Yearly Attendance Rate (Grades 9-12)</i>											
DACAShare*Post	0.207	0.530	0.183		-0.433	0.236	0.176	0.315	0.119	0.237	0.152
	(0.168)	(0.370)	(0.181)		(0.446)	(0.182)	(0.183)	(0.224)	(0.223)	(0.210)	(0.145)
Mean (Y)	0.933	0.914	0.932		0.941	0.932	0.934	0.899	0.927	0.943	0.958
Observations	79,8534	72,414	634,081		48,934	392,147	406,387	187,657	194,126	209,905	206,846
<i>Panel B: Ever Disciplined (Grades 9-12)</i>											
DACAShare*Post	0.264	0.453	0.285		-0.422	0.255	0.259	0.530	0.754**	0.705***	0.380**
	(0.253)	(0.763)	(0.231)		(0.572)	(0.192)	(0.336)	(0.351)	(0.291)	(0.227)	(0.179)
Mean (Y)	0.0386	0.0934	0.0342		0.0293	0.0260	0.0509	0.0664	0.0422	0.0306	0.0172
Observations	841,929	79,443	665,972		51,922	413,215	428,714	203,040	205,793	219,330	213,766
<i>Panel C: Cumulative GPA (Grades 9-12)</i>											
DACAShare*Post	4.572***	2.996	4.345***		-0.205	5.022***	4.061***	6.830***	5.955***	3.038*	3.584**
	(1.219)	(2.295)	(1.328)		(4.465)	(1.418)	(1.268)	(1.465)	(1.388)	(1.727)	(1.600)
Mean (Y)	2.325	2.130	2.260		2.809	2.482	2.173	1.639	2.050	2.465	3.058
Observations	798,399	72,470	633,683		49,072	393,138	405,261	186,016	194,656	210,514	207,213
<i>Panel D: Standardized ELA Performance (Grades 9-11)</i>											
DACAShare*Post	6.539***	3.171	5.506***		-1.575	6.606***	6.476***	3.923***	7.333***	5.686***	7.727***
	(1.302)	(3.602)	(1.220)		(3.646)	(1.282)	(1.464)	(1.380)	(1.714)	(1.689)	(1.579)
Mean (Y)	0.0664	-0.138	-0.0150		0.752	0.159	-0.0242	-0.880	-0.359	0.205	1.082
Observations	49,0051	43,671	388,816		30,346	242,586	247,465	107,056	119,095	132,225	131,675
<i>Panel E: Summary Index (Grades 9-11)</i>											
DACAShare*Post	6.331***	3.044	6.213***		-3.019	7.318***	5.335***	5.993***	7.502***	5.148***	6.007***
	(0.890)	(1.839)	(0.958)		(3.901)	(0.964)	(1.077)	(1.201)	(1.045)	(1.358)	(1.289)
Observations	810909	74633	643125		49694	398849	412060	191444	198040	212904	208521

Note: This table contains results obtained from regressing yearly outcomes on (DACAShare_{sc} * Post_t). The sample for these regressions are US-born students who were in 9th grade cohorts from 2006-07 to 2013-14. See Table 7 for more detail on the sample and the full set of controls. Standard errors in parentheses are clustered at the high school campus level. *p<0.10, ** p<0.05, *** p<0.01.

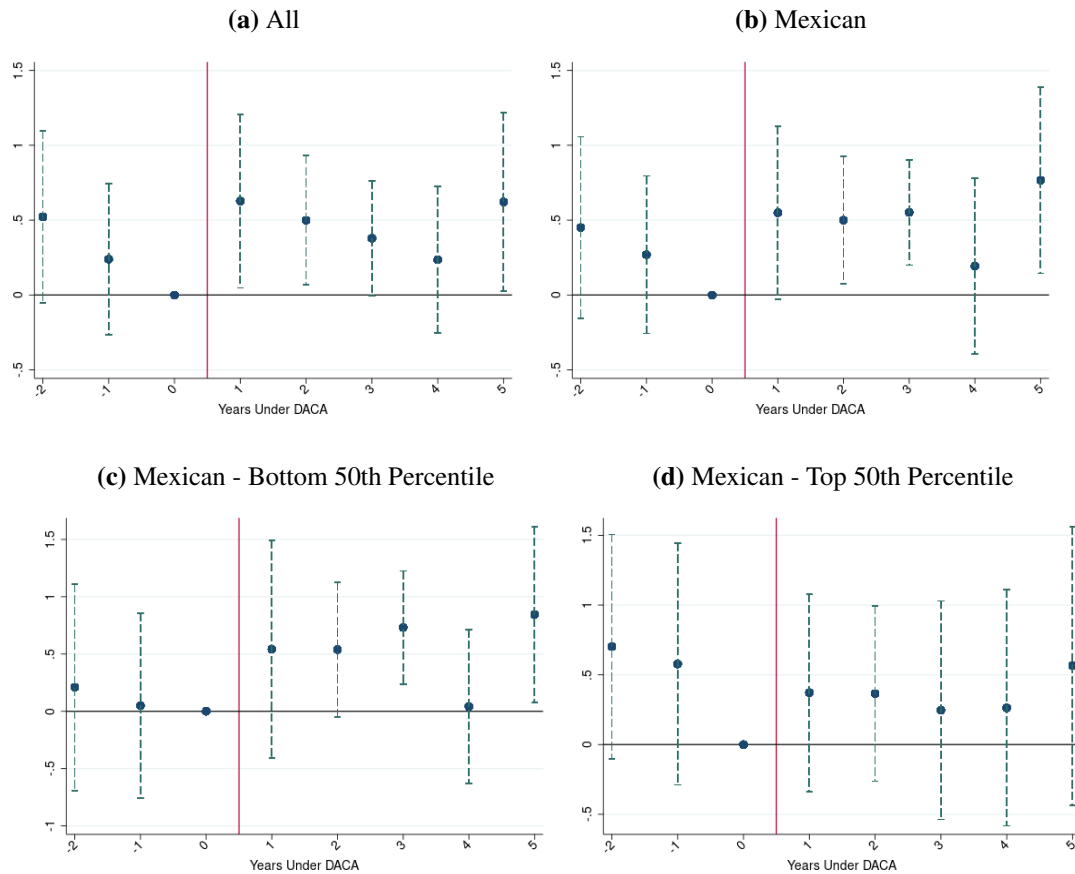
A Appendix

Figure A.1: Event Study Estimates of the Impact of DACA on 12th Grade Enrollment, Foreign-born Hispanics



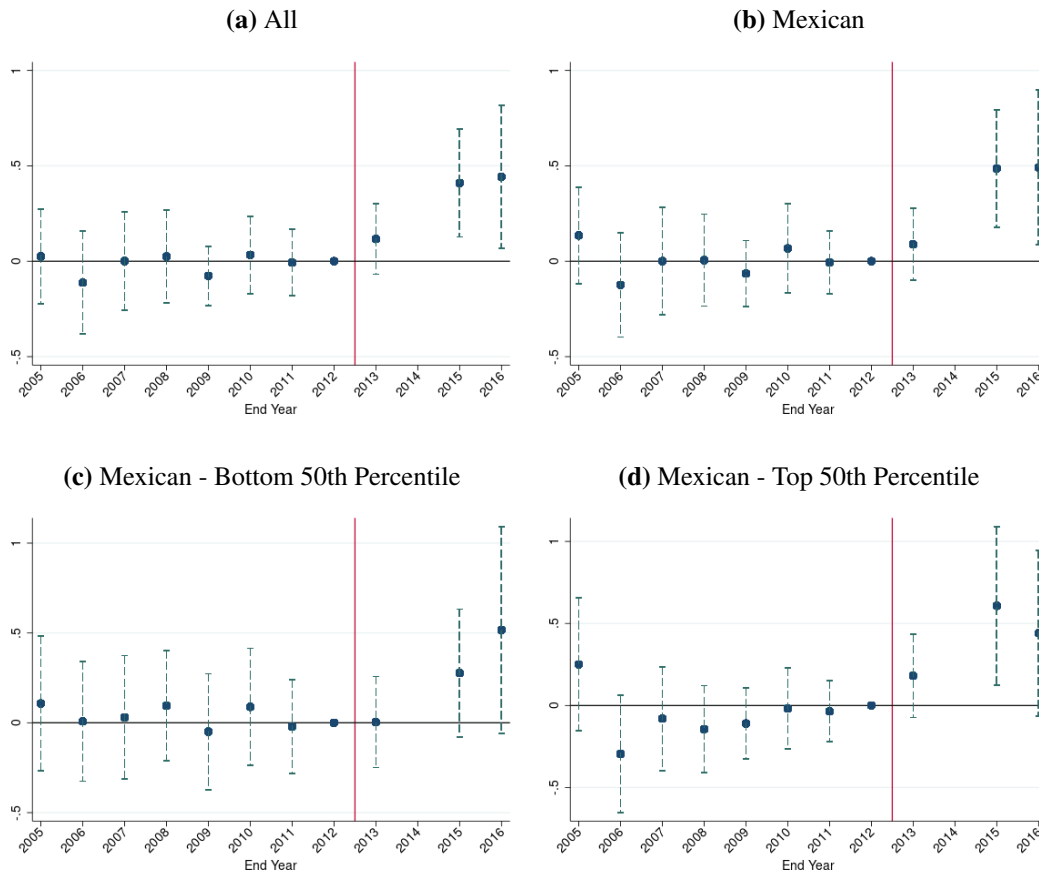
Note: These figures plot coefficients and 95% confidence intervals from event-study regressions that estimate interactions between calendar year dummies and $ShareEligible_{it}$. The dependent variable is an indicator for 12th grade enrollment. The sample includes foreign-born Hispanic students who arrived to the US by age 9 in 9th grade cohorts between 2004-05 to 2013-14. The sub-sample is shown in the sub-figure labels. The 2012 calendar year is omitted, so estimates are relative to that pre-policy year. See Table 3 for more detail on the sample and the full set of controls. Standard errors are clustered by zip-code.

Figure A.2: Event Study Estimates of the Impact of DACA on High School Completion, Foreign-born Hispanics



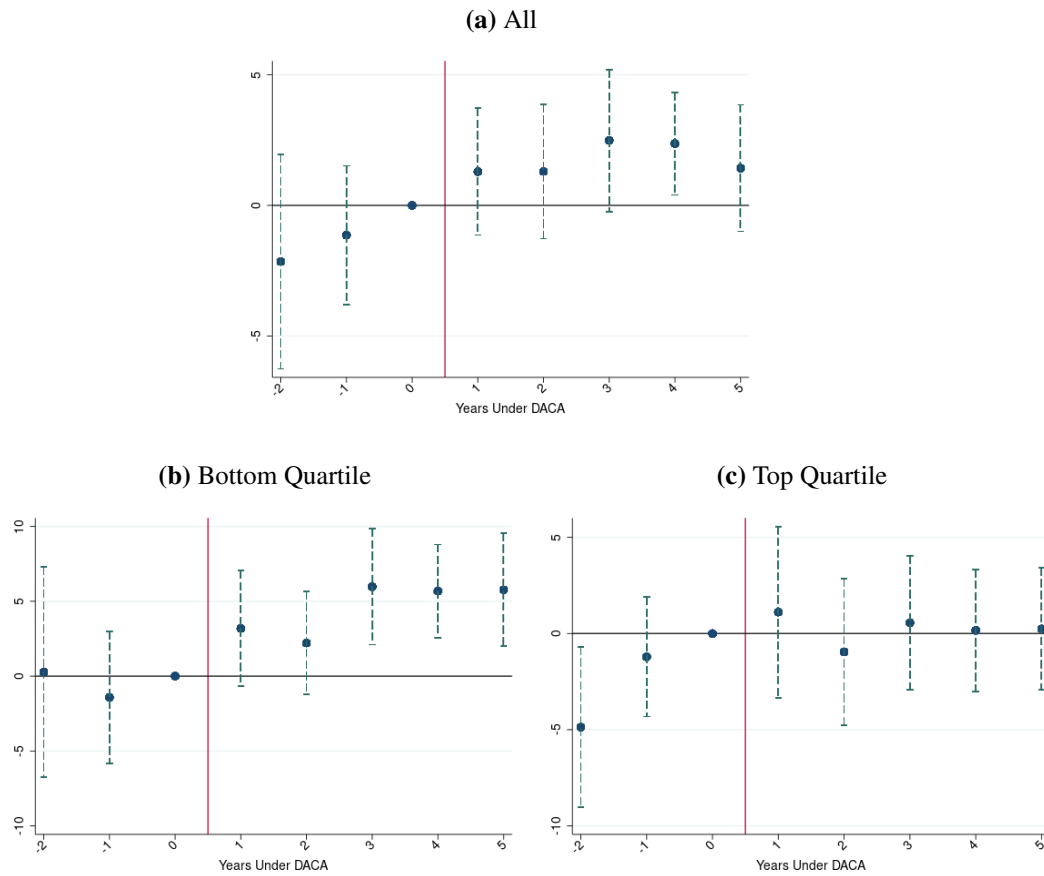
Note: These figures plot coefficients and 95% confidence intervals from event-study regressions that estimate interactions between calendar year dummies and ShareEligible_z . The dependent variable is an indicator for high school completion. The sample includes foreign-born Hispanic students who arrived to the US by age 9 in 9th grade cohorts between 2004-05 to 2013-14. The sub-sample is shown in the sub-figure labels. The 2012 calendar year is omitted, so estimates are relative to that pre-policy year. See Table 3 for more detail on the sample and the full set of controls. Standard errors are clustered by zip-code.

Figure A.3: Event Study Estimates of the Direct Impact of DACA on ELA Performance, Foreign-born Hispanics



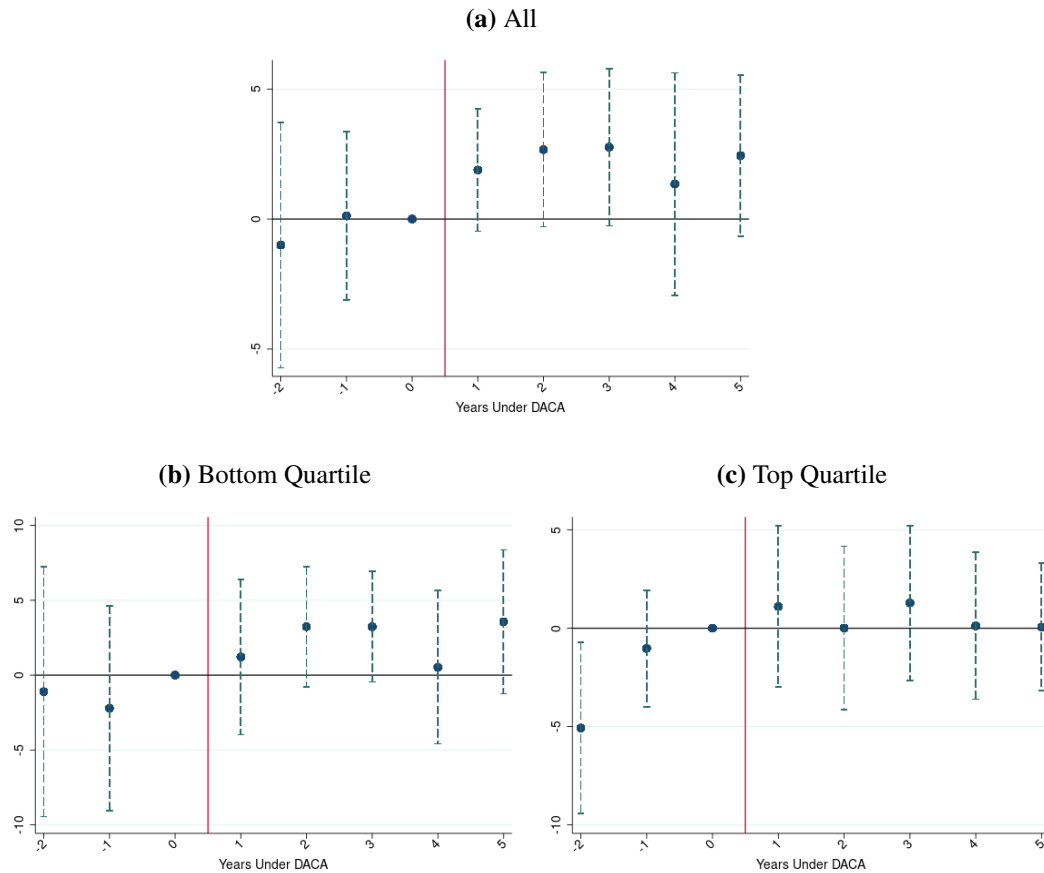
Note: These figures plot coefficients and 95% confidence intervals from event-study regressions that estimate interactions between calendar year dummies and $ShareEligible_z$. The dependent variable is performance on the ELA standardized exam. The sample includes foreign-born Hispanic students who arrived to the US by age 9 in 9th grade cohorts between 2004-05 to 2013-14. The sub-sample is shown in the sub-figure labels. The 2012 calendar year is omitted, so estimates are relative to that pre-policy year. See Table 3 for more detail on the sample and the full set of controls. Standard errors are clustered by zip-code.

Figure A.4: Event Study Estimates of the Spillover Effects of DACA on 12th Grade Enrollment, US-born Students



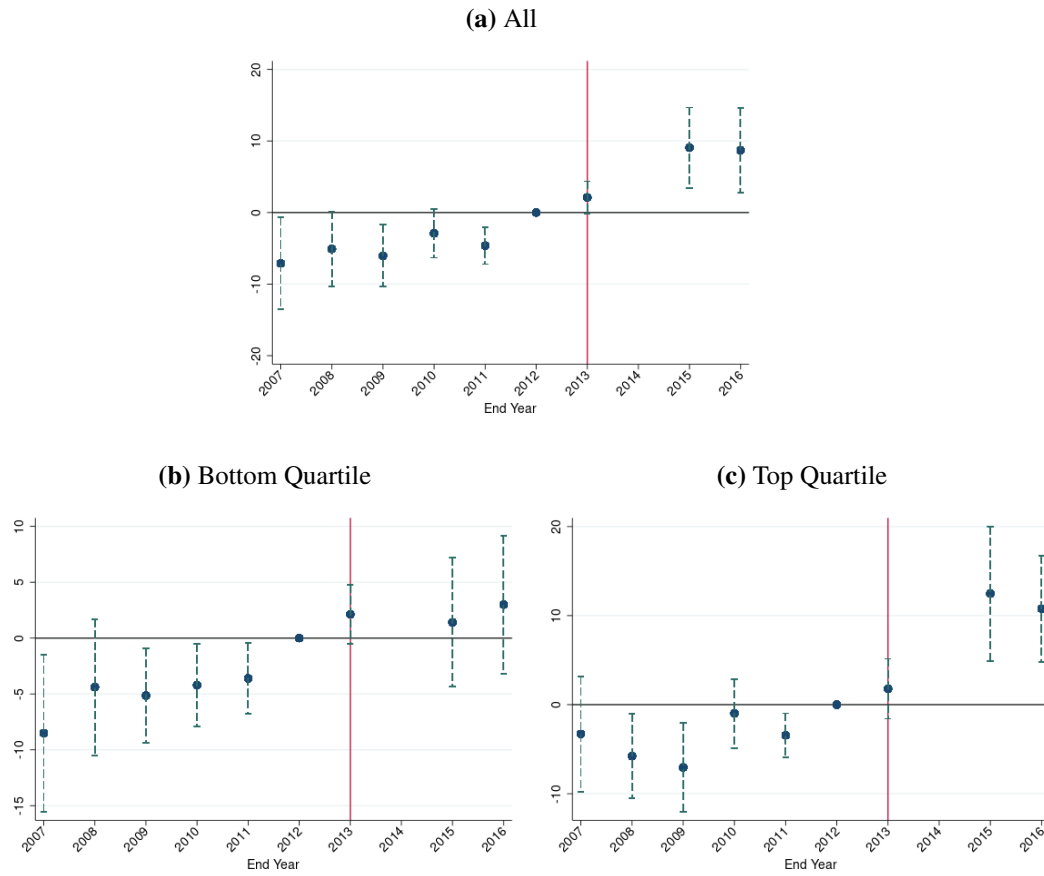
Note: These figures plot coefficients and 95% confidence intervals from event-study regressions that estimate interactions between 9th grade cohort dummies and $DACA_{Share}_{sc}$. The dependent variable is an indicator for whether a student was enrolled in 12th grade. The subsample is shown in the sub-figure labels. Event time is computed by subtracting 12 from the grade each 9th grade cohort was expected to be enrolled in during the year right before the policy was implemented (or the 2011-12 school year). The sample includes US-born youth in 9th grade cohorts between 2006-07 to 2013-14. The 9th grade cohort from 2008-09 is omitted, so estimates are relative to that unexposed cohort. See Table 7 for more detail on the sample and the full set of controls. Standard errors are clustered by high school.

Figure A.5: Event Study Estimates of the Spillover Effects of DACA on High School Completion, US-born Students



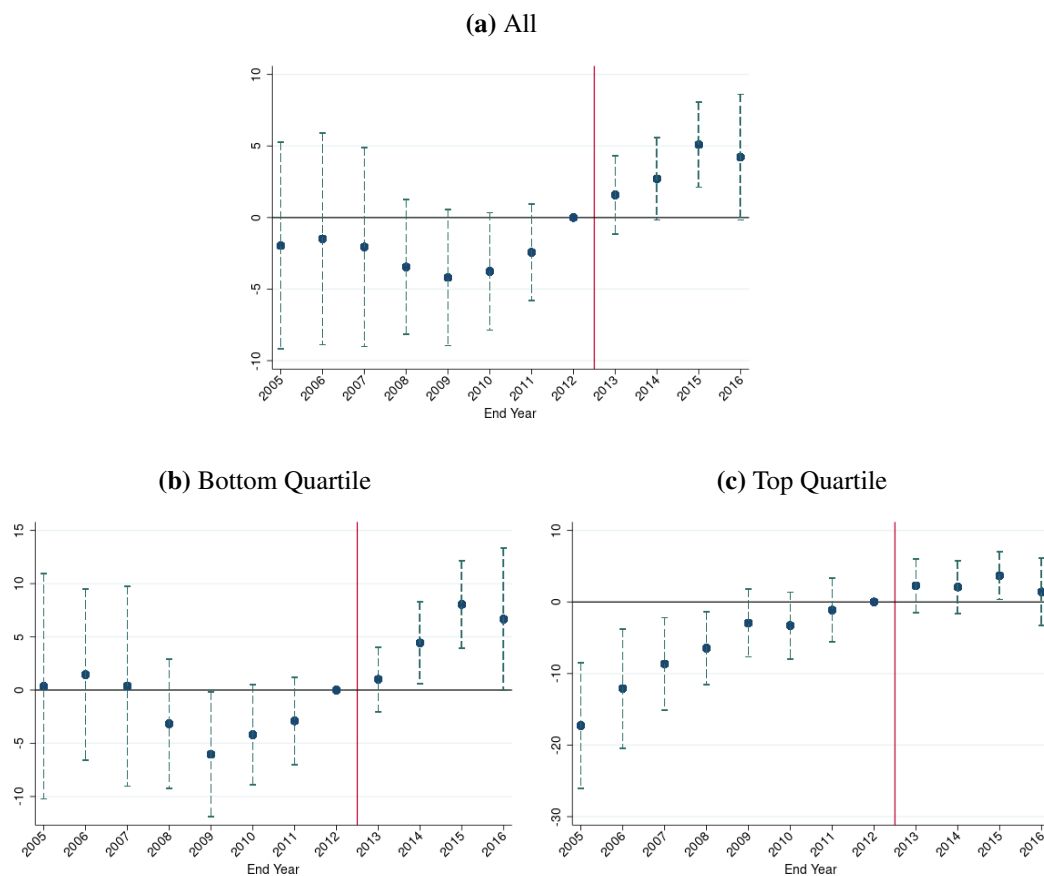
Note: These figures plot coefficients and 95% confidence intervals from event-study regressions that estimate interactions between 9th grade cohort dummies and $DACA_{sc}$. The dependent variable is an indicator for whether a student completed high school. The subsample used is shown in the sub-figure labels. Event time is computed by subtracting 12 from the grade each 9th grade cohort was expected to be enrolled in during the year right before the policy was implemented (or the 2011-12 school year). The sample includes US-born youth in 9th grade cohorts between 2006-07 to 2013-14. The 9th grade cohort from 2008-09 is omitted, so estimates are relative to that unexposed cohort. See Table 7 for more detail on the sample and the full set of controls. Standard errors are clustered by high school.

Figure A.6: Event Study Estimates of the Spillover Effects of DACA on ELA Standardized Test-Performance, US-born Students



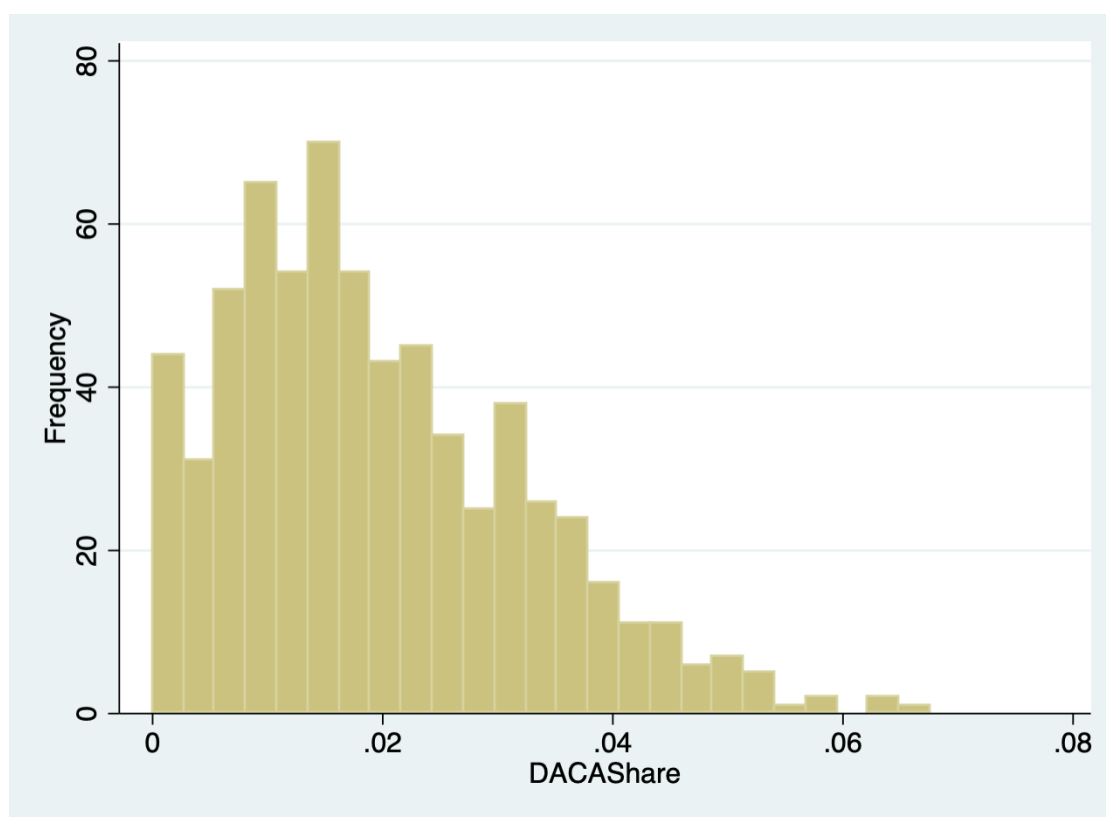
Note: These figures plot coefficients and 95% confidence intervals from event-study regressions that estimate interactions between calendar year dummies and $DACA_{share}_{sgt}$. The dependent variable is performance on the ELA standardized exam. The sample includes US-born students in 9th grade cohorts between 2004-05 to 2013-14. The sub-sample is shown in sub-figure labels. The 2012 calendar year is omitted, so estimates are relative. See Table 7 for more detail on the sample and the full set of controls. Standard errors are clustered at the high school campus level.

Figure A.7: Event Study Estimates of the Impact of DACA on Semester GPA, US-born Students



Note: These figures plot coefficients and 95% confidence intervals from event-study regressions that estimate interactions between calendar year dummies and $DACA_{Share}_{sgt}$. The dependent variable is GPA. The sample includes US-born students in 9th grade cohorts between 2004-05 to 2013-14. The sub-sample is shown in sub-figure labels. The 2012 calendar year is omitted, so estimates are relative. See Table 7 for more detail on the sample and the full set of controls. Standard errors are clustered at the high school campus level.

Figure A.8: Histogram of DACA-eligible Concentration in 9th grade cohorts from 2007-2014



Note: DACA-eligible concentration is calculated as the number of Hispanic foreign-born youth who arrived to the US by age 9 estimated to be DACA-eligible, divided by the total number students in each school and 9th grade cohort. The total number of campus-cohorts is reported as the frequency.

Table A.1: 9th Grade Cohorts and Share Exposed to DACA During HS

9th Grade Cohort	Policy Exposure by Year-Grade			FracExposed _c	Years Under DACA
	10	11	12		
2006-07	2007-08	2008-09	2009-10	0	-2
2007-08	2008-09	2009-10	2010-11	0	-1
2008-09	2009-10	2010-11	2011-12	0	0
2009-10	2010-11	2011-12	2012-13	0.25	1
2010-11	2011-12	2012-13	2013-14	0.50	2
2011-12	2012-13	2013-14	2014-15	0.75	3
2012-13	2013-14	2014-15	2015-16	1	4
2013-14	2014-15	2015-16	2016-17	1	5

Note: This table shows the cross-cohort variation in policy exposure by 9th grade cohort. The first school year after DACA's enactment was the 2012-2013 school year. 9th grade cohorts differed in the amount of time during high school that they were expected to be enrolled in school after DACA's enactment. For each 9th grade cohort, this table highlights each year-grade of expected exposure to DACA during high school.

Table A.2: The Effect of DACA on Predicted High School Completion and Exogenous Student Characteristics, Foreign-born Hispanics

	Predicted HS Grad	Male	Age at US Arrival	Special Education	Mexican	Std ELA (G8)	Std ELA (G7)	Std Math (G7)
ShareEligible* Exposed	0.0302 (0.0551)	0.0927 (0.165)	0.0751 (0.526)	-0.0362 (0.0975)	0.0552 (0.108)	0.300 (0.287)	0.425* (0.243)	0.425 (0.302)
Mean (Y)	0.564	0.507	5.880	0.0720	0.816	-0.217	-0.193	-0.0775
N	21,139	21,139	21,139	21,139	21,139	21,139	20,169	20,157

Note: This table contains results obtained from regressing predicted high school completion and student demographics on (ShareEligible_c * Exposed_c). The sample for these regressions are foreign-born Hispanic students who arrived to the US by age 9 and were in 9th grade cohorts from 2006-07 to 2013-14. All regressions include zip, cohort, and high school campus fixed effects. See Table 3 for more detail on the sample. Standard errors in parentheses are clustered by residence zip-code. *p<0.10, ** p<0.05, *** p<0.01.

Table A.3: The Effect of DACA on Predicted High School Completion and Exogenous Student Characteristics, US-Born Students

	Predicted HS Grad	Black	Hispanic	Male	Free- Lunch	Special Education	ELA (G8)	ELA (G7)	Math (G7)
DACAShare* Exposed	-0.176 (0.206)	0.892** (0.385)	-0.679 (0.605)	-0.332 (0.377)	3.027 (2.439)	0.166 (0.312)	-1.535 (1.280)	-1.014 (1.422)	1.226 (1.747)
Mean (Y)	0.576	0.103	0.781	0.510	0.655	0.087	-0.046	-0.008	0.049
N	238,781	238,781	238,781	238,781	238,781	238,781	238,781	224,625	224,701

Note: This table contains results obtained from regressing predicted high school completion and student demographics on $DACAShare_{sc} \times Exposed_c$. The sample for these regressions are US-born students who were in 9th grade cohorts from 2006-07 to 2013-14. The demographic variables are measured as of 9th grade. All regressions include grade and cohort fixed effects. See Table 7 for more detail on the sample. Standard errors in parentheses are clustered at the high school campus level. * $p < 0.10$, ** $p < 0.05$, *** $p < 0.01$.

Table A.4: The Effect of DACA on Educational Investments of Hispanic Foreign-Born Students – Robustness of Results to the Proxy Used to Approximate the Undocumented Population

	DACA Apps Ages 15-31 (1)	DACA Apps Ages 15-19 (2)	Estimated Undoc (3)	Non-Citizens (4)
<i>Panel A: Enrolled in 12th Grade</i>				
ShareEligible*Exposed	0.179* (0.0969) [0.0249]	0.0605 (0.0392) [0.0206]	0.0309 (0.0255) [0.0153]	0.184** (0.0921) [0.160]
Mean (Y)	0.776	0.776	0.776	0.776
<i>Panel B: Graduated from High School</i>				
ShareEligible*Exposed	0.248** (0.113) [0.0344]	0.0832* (0.0487) [0.0284]	0.0119 (0.0272) [0.00588]	0.167* (0.0967) [0.145]
Mean (Y)	0.564	0.564	0.564	0.564
N	21,139	21,139	21,121	21,121
<i>Panel C: Standardized Exam Performance (ELA))</i>				
ShareEligible*Post	0.599** (0.242) [0.0831]	0.243*** (0.0900) [0.0827]	0.156*** (0.0484) [0.0774]	0.468*** (0.158) [0.407]
Mean (Y)	-0.0690	-0.0690	-0.0690	-0.0690
Observations	40,122	40,122	40,081	40,081
Mean Scaling Measure	0.139	0.341	0.495	0.870

Note: This table contains estimates using different ways to approximate the underlying undocumented population in a zip-code. Column 1 uses Equation 1 to approximate undocumented status (i.e. our preferred specification), Column 2 uses a modified version of Equation 1 that accounts for the fraction of DACA-applicants estimated to be high-school aged, Column 3 uses the fraction of the foreign-born population ages 1-18 estimated to be undocumented by the Migration Policy Institute (MPI) at the PUMA, and Column 4 uses the fraction of foreign-born non-citizens in a zip-code. The full set of controls and information on the sample is specified in Table 3. Standard errors in parentheses are clustered at the zip-code level. The effect of DACA for the average foreign-born student are shown in brackets, and is defined as the coefficient multiplied by the mean fraction of foreign-born estimated to be undocumented in a given zip-code (shown in the last row of this table). *p<0.10, ** p<0.05, *** p<0.01.

Table A.5: The Effect of DACA on Educational Investments of US-Born Students – Robustness of Results to Scaling of Foreign-Born Peer Measure

	DACA Apps Ages 15-31 (1)	DACA Apps Ages 15-19 (2)	Estimated Undoc (3)	Non-Citizens (4)	None (5)
<i>Panel A: Enrolled in 12th Grade</i>					
DACAShare*Exposed	2.625*** (0.928) [0.0246]	1.152*** (0.401) [0.0264]	0.547** (0.251) [0.0182]	0.427* (0.220) [0.0249]	-0.0455 (0.0867) [-0.00770]
Mean (Y)	0.771	0.771	0.771	0.771	0.771
<i>Panel B: Graduated from High School</i>					
DACAShare*Exposed	2.418** (1.078) [0.0227]	1.261*** (0.464) [0.0289]	0.599** (0.292) [0.0199]	0.454* (0.236) [0.0265]	0.0704 (0.122) [0.0119]
Mean (Y)	0.576	0.576	0.576	0.576	0.576
N	238,781	238,781	238,781	238,781	238,781
<i>Panel C: Standardized Exam Performance (ELA)</i>					
DACAShare*Post	7.552*** (1.620) [0.0729]	3.360*** (0.730) [0.0794]	1.737*** (0.417) [0.0595]	1.226*** (0.324) [0.0738]	0.120 (0.146) [0.0198]
Mean (Y)	0.0924	0.0924	0.0924	0.0924	0.0924
Observations	457,558	457,558	457,558	457,558	457,558
Mean Scaling Measure	0.00966	0.0236	0.0343	0.0602	0.165

Note: This table contains estimates where the fraction of foreign-born peers is scaled by different measures. Column 1 uses Equation 1 to approximate undocumented status of one's foreign-born hispanic peers (i.e. our preferred specification), Column 2 uses a modified version of Equation 1 that accounts for the fraction of DACA-applicants estimated to be high-school aged, Column 3 uses the fraction of the foreign-born population ages 1-18 estimated to be undocumented by the Migration Policy Institute (MPI) at the PUMA, Column 4 uses the fraction of foreign-born non-citizens in a zip-code, and Column 5 focuses on the fraction of one's peers who were foreign-born. The full set of controls and information on the sample is specified in Table 7. Standard errors in parentheses are clustered at the high school campus level. The effect of DACA for the average high school student is shown in brackets, and is defined as the coefficient multiplied by the mean estimated value of undocumented peers (shown in the last row of this table). *p<0.10, ** p<0.05, *** p<0.01.

Table A.6: The Effect of DACA on High School Graduation of US-Born Students – Accounting for Differences in the Fraction of Students able to Pass the High School Exit Exam on their First Attempt in 2013

	(1)	(2)	(3)	(4)
<i>Likelihood of Graduating from High School</i>				
DACAShare*Exposed	2.418** (1.078)	2.573** (1.075)	2.745** (1.091)	2.268* (1.174)
Mean (Y)	0.576	0.576	0.576	0.576
N	238781	238781	238781	238781
<i>Controls</i>				
Full Set	X	X	X	X
$f(t) \times$ Fraction Passed Math Exit		X		X
$f(t) \times$ Fraction Passed ELA Exit			X	X

Notes: This table contains estimates of DACA-eligible peers on the likelihood of high school completion. These models use the full set of controls specified in Table 7 and also linear time trends that vary by the fraction of 10th graders who passed the high school exit exam in 2013 (the year DACA was enacted). See Table 7 for the full list of controls and more information about the specifications that were run. Standard errors in parentheses are clustered at the campus level. * $p < 0.10$, ** $p < 0.05$, *** $p < 0.01$.

Table A.7: The Effect of DACA on Yearly Outcomes – Individual Student Fixed Effect Model, US-born Students

	Attendance Rate	Ever Disciplined	Semester GPA	Std ELA
Treatment	-0.0236 (0.0277)	0.0857** (0.0429)	-1.231*** (0.368)	1.740*** (0.600)
Mean (Y)	0.947	0.0328	2.449	0.115
N	644,380	663,492	645,935	444,023

Note: This table contains results obtained from an individual fixed effects model (Equation 7) where I regress the DACA-peer exposure variable on yearly attendance rates, a yearly indicator for whether students were disciplined, yearly Fall GPA, and yearly performance on the English standardized exam. See Table 7 for the full list of controls and information about the sample. Standard errors in parentheses are clustered at the high school campus level. I limit this yearly analysis to the three years after 9th grade. * $p < 0.10$, ** $p < 0.05$, *** $p < 0.01$